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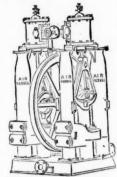
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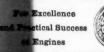
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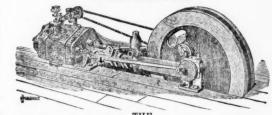
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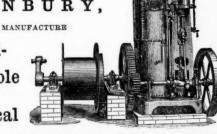
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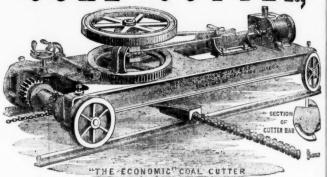
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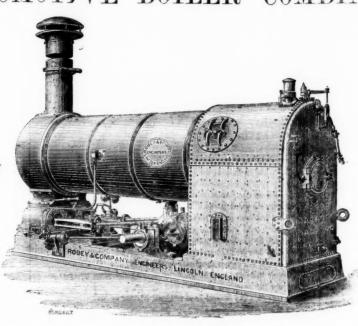
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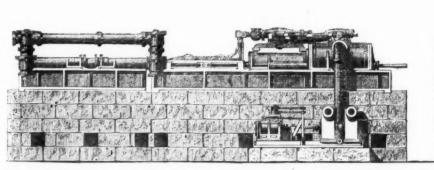
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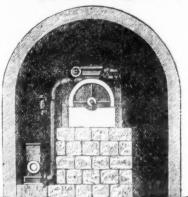
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Mr. Colwe

sir.—I ject. Yo about the Emma loo who have ginal boa tunnel, fo They refu trance to under the the hill be dipping f cluded th fore it co hard lime the shaft that 100 f point, wa in every to holders he Bay City longed to and they. Never wand folly, holder do fort for the appointed mits that and that it been stroot consoled in tonce between the stroot on the stroot consoled in the control of the stroot consoled in the stroot consoled in

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#### Original Correspondence.

#### THE VENTILATION OF COAL MINES.

THE VENTILATION OF COAL MINES.

SIR,—As your space cannot be better occupied at the present time than with a discussion of the above subject. I venture to trouble you with a few remarks which occur to me. They have been suggested by Mr. Taylor's paper, and Mr. Colwell's letter in the Journal of Jan. 29. Mr. Taylor's "positive" ventilation and Mr. Colwell's system seem to be much alike, only the latter gives a plan whereby the coals can be got out, whereas Mr. Taylor leaves us in doubt whether he means to ventilate certain tubes within the mine, or seal it up altogether. I feel assured that the present agitation is the crude husk round a germ which will yet develope into an improvement in coal mine ventilation.

Mr. Taylor is quite in error when he supposes that a pressure of 2 lbs. per square inch on pistons pumping air down a shaft will produce 2 lbs. of pressure of air being emitted at a distant shaft. When his apparatus works properly it will show him that air in motion is resisted by friction. The work required to force so much air through a mine is probably a little more if pumped in at one end than if it be drawn out at the other; but the difference cannot be great. This small difference I would anticipate to arise from the greater density of the compressed air, and from its being likely to move to a greater extent through the more indirect courses.

greater density of the construction of the more indirect courses.

The advantage derived from forcing the air into the mine, and sealing it up from the external atmosphere, is that stated by Mr. Colwell—the elimination of the fluctuations of barometric pressure; Colwell—the elimination of the fluctuations of barometric pressure; but even if the pressure of the air within the mine were kept at 16 lbs., I fear that in time the tension of the gas within the coal would become so great that it would escape much as before, only it would occe out with greater regularity, which would be something gained, though not sufficient I fear to ensure safety. It has occurred to me that any coal mine might be kept perfectly safe by the following means. Have two shafts, a downcast and an upcast; have a means of forcing air down the downcast, and have a furnace or other exhaustive contrivance at the upcast; have the

upcast; have a means of forcing air down the downcast, and have a furnace or other exhaustive contrivance at the upcast; have the mine divided into two perfectly distinct air-courses, each of which communicates with both shafts; have an arrangement at the foot of the downcast shaft, whereby the compressed air may be led into either of these courses, and have doors preventing its return to the downcast shaft; have similar doors between the upcast shaft and each of these courses. Let us call these air-courses A and B respectively. each of these courses. Let us can these air-courses A and B respectively. At the beginning of a shift the men enter A, and get to work; the air-compressor forces air into A, and keeps the pressure up to (say) 16 lbs. As the hutches are filled they are accumulated behind the door in the neighbourhood of the downcast shaft; meanwhile, there is free communication between the downcast shaft, B, and the upeast shaft. The exhauster is doing its work, and B is being swept out. The pressure in B, being only that of the atmosphere, any gas that was during the previous shift near being disengaged now bursts feets and is desum a way.

that was during the previous shift hear being disengaged now ourses forth, and is drawn away.

During the next shift the men enter B, and its communication with both shafts is cut off. The compressor now forces air into B, and the pressure soon rises. Any gas that may have been left in obscure corners is driven back to its native crevices, and the men work among fresh air, and in safety. During this shift A communicates with both shafts, gas is given off and is cleared out, the coals conducted. It would be a are drawn from it, and so the cycle is completed. It would be a matter of convenience whether the coals were allowed to accumulate during a shift, or were taken out by "locks," as proposed by Mr. Colwell.—Alston Moor, Feb. 7.

DAVID BURNS.

#### SWEDISH IRON ORE.

Sin,—I note the article in last week's Journal on Swedish iron ore, and the quotations from Mr. David Forbes's remarks thereon. That gentleman reported on the mines held by the Central Swedish That genlteman reported on the mines held by the Central Swedish Iron and Steel Company, "These ores average about 50 per cent, of metallic iron," and the Möckeln-Vekern Railroad "brings the mines of the Nora district into direct communication with these iron-works." The company hold, according to Mr. Forbes's report, 575 shares in the celebrated Persberg Mines, and one-eighth of the neighbouring Dunderback Mines. The iron from these mines are magnetic oxides, and in quality are regarded as amongst the very finest in Sweden. In the Nora district the estate holds—73 shares in the Pulkarsberg Mine. 65 shares in the Vikers Mine, and 15 shares in the Stribergs Mine. According to Mr. Forbes's report, this company should have paid a dividend of about 30 percent, per annum. Unfortunately they have never paid the shareholders a farthing, and from the last quotation I saw the 10% shares could be had for 20s. To quote last quotation I saw the 10% shares could be had for 20s. To d. Mr. Forbes's report once more, "These figures speak for thems and require no further comments from me."

An Engine AN ENGINEER.

#### EMMA MINE.

EMMA MINE.

EMMA MINE.

SIR,—I have read with interest your remarks on the above subject. You say that the directors "who have been replaced" knew about the prospects of the Bay City Tunnel Company striking the Emma lode. That remark is quite true, not about the directors who have lately been replaced by Mr. McDougall, but about the original board, who, I am informed, certainly did know all about the tunnel, for it was offered to them for a consideration two years ago. They reliased to buy it for reasons pretty easily explained. The entrance to the tunnel was some 270 ft. down the hill side, and right under the Emma tunnel. The Emma tunnel was some 250 ft. into the hill before it reached the vein, and the vein as it went down was dipping further into the hill. At the same rate of dip it was concluded that the Bay City Tunnel would have to be 1500 ft. long before it could cut the vein. The cost of driving such a tunnel through hard limestone would necessarily be great and the time long, whereas the shaft inside the Emma Mine was already down some 170 ft., so that 100 ft. of sinking, versus 1500 ft. of driving to reach the same point, was the sole question to decide. The board at that time were in every way pressing on the sinking of the shaft, and if the shareholders had had a very little patience the rich discovery which the Bay City Tunnel Company seems to have made would have belonged to the Emma Company without the possibility of question, and they would have reached it more than a year ago.

Never were shareholders more justly punished for their insanity and folly. A more unreasoning animal than a disappointed shareholder does not exist. In the late war the French took great comfort for their defeat in saying they were "betrayed." So the board must stat greed for high dividends led him into a risky speculation, and that his judgment was at fault when the risk proved to have been stronger than the prospect. His loss seems in some measure consoled by fancying he has been "swindled." He never admits that greed

stances, supreme folly. Instant steps should be taken to get an injunction against the Bay City Tunnel Company, to prevent their taking out any ore, and to put that tunnel in the hands of the United States Marshal till the right to the ore is determined. Negocia-

tions should be entered in with Mr. Park to resume the working of the mine, have the Attwood winze pumped out, and search for the vein threads that are sure to exist somewhere and lead into the bonanza below, and which is said to be only 40 ft. under. This is undoubtedly the one last chance for the Emma share-holders; if it be neglected then we may bid farewell to any hope of recovering one shilling of our money.

of recovering one shilling of our money.

A DISAPPOINTED, BUT NOT INSANE, SHAREHOLDER.

#### THE EMMA MINE.

SIR,—Mr. McDougal certainly deserves credit for straightforward conduct in admitting into his paper an article from "Its Own Correspondent" at San Francisco which, in the accompanying extract, goes far to excuse the promoters of the Emma Mine from

Correspondent" at San Francisco which, in the accompanying extract, goes far to excuse the promoters of the Emma Mine from having concocted a deliberate swindle:—

"Writing of gold reminds me that the Consolidated Virginia Mine has brought the amount of ore hoisted up to the same amount as before the great fire at Virginia City on Oct. 26—650 tons daily. The product, per month, of this amount of ore is about 550,000/. Acteling. The pluck that has been shown by Messrs. Flood, O'Brien, Mackey, Fair, and Judge Heyderfeldt, and those associated with them, in continuing to sink this mine until they struck the "great bonanza," in 1874, still curries this mine through. Enormous amounts of capital were for years buried, but still the work was pushed on, and now the owners are reaping their reward, and it is a rich one indeed. It is useful to compare the way in which this mine has been dealt with with the mode in which the Emma wastreated by the British company. The Emma when purchased was not a mine—it was simply a good prospect. When will your people learn the difference? Three years since the Consolidated Virginia presented no better prospect than the Emma, and if the former had been a said to have been a suit on have been a "swindle," and the work on it would have been stopped long since. The Consolidated Virginia has paid back the capital invested over and over again, because it is now a mine, not a prospect.

The Emma is still only a prospect, though, as we believe here, the prospect is first-class—not so good as to warrant the price which was given for it three years ago, but still such a prospect that, if it were in Californian hands, would attract all the capital required to search it thoroughly for ore. Your investors should recollect that a mine can only be said to exist when it is really thoroughly investigated, and that until then it is only a speculation of the wildest kind. This is so, even with the best. But pluck and perseverence will often, under most disadvantageous circumstances, make a splendid prop

The present question for the shareholders of the Emma to con The present question for the shareholders of the Emma to consider appears to be whether there is sufficient evidence before them to justify the belief that the Emma is a continuous lode or bed vein. From private information I have little/doubt that a body of high-grade ore has been struck by the tunnel under the Emma, but the shareholders will not be able to establish any right to this unless they can trace a continuous vein down from the upper workings. The connection between one chamber of ore and another may be small, but it is sure to exist if the formation of the ore body is due to its countries from below. small, but it is sure to exist if the formation of the ore body is due to its eruption from below—a point which good geologists and mineralogists ought to be able to determine. The Emma was first discovered by means of a very small vein, abandoned more than once as worthless, till the third persevering adventurer traced it into the grand chamber, which yielded for some time such great results. The tunnel discovery may prove of no value to the Emma shareholders, but it is certainly an additional incentive to testing the mire again before abandoning it. shareholders, but it is certainly an assemble shareholders, but it is certainly an assemble shareholders.

AN ORIGINAL SHAREHOLDER.

#### LONDON AND CALIFORNIA MINING COMPANY.

Sin,—Can your readers give me some information as to what this soncern is doing? I think it is about time that some change should be made in the directorate. I believe the directors individually to be thoroughly honest and well-meaning, but I think as a body they ave proved themselves painfully incapable of manipulating the flairs of the company, in addition to which the introduction of some leads to the company are proved to the company and the same particular effect. new blood into a concern invariably has a beneficial effect.

A LARGE ORIGINAL SHAREHOLDER. London, Feb. 8

#### PARYS MOUNTAIN MINE.

SIR,-I should be much obliged to any one of your readers who is acquainted with the facts if he will inform me on the following

1.—Was this mine when the old workers were stopped by water as rich at the point where the stoppage took place as it had been in

the upper levels?
2.—How is it proposed to overcome the water in the present workings

3.—Is a level being driven from the new shaft towards the lode or vein, and, if so, how far further is it probable that the level will have to be driven before the lode is reached, and how long will it probably take to reach the lode?

4.—What is the amount of the fund in hand applicable to, and that is the probable expense of putting the mine into a dividend

and Lastly. - Assuming that the lode proves as rich as is expected, how long before dividends will probably be paid.

#### VALUABLE DISCOVERY OF LEAD IN YORKSHIRE.

SIR,—"A Well-Wisher to Legimate Mining" is undoubtedly right in his statements with regard to the discovery, or rather discoveries, at New Appletreewick Mine, a few miles north-west of Skipton. I have seen the workings on several occasions, and can, therefore, say with perfect truth that the discoveries they have made, and which they are now prosecuting with so much vigour, are indeed rich, and simply incalculable. But as to his remarks as to the doings of the parties holding the adjoining ground, and as I have the privilege of being one of the parties alluded to, I have to inform him that it is not their intention "to drive a deep level which will take a lifetime to accomplish," and that we are not "driving into the face of a great hard limestone scar," but, on the contrary, are only taking a drift along the face of the limestone scar, which will only taking a critt along the face of the imescous scar, which will intersect the same vein which is shown at the opposite side of the gill, or valley, the vein being fully 7 ft. wide, and carrying a good leader of lead ore, which vein was formerly worked by a company, and raised a great quantity of ore. I have no doubt we shall cut the vein very shortly, as we have now cut into softer ground, and the indications altogether show that we are not far from the vein. When this is accomplished we intend to drive a level on the course of the vein which in time will give us cover or backs above the of the vein, which in time will give us a cover or backs above the drivage of from 60 to 80 fms. In doing this we shall also come in contact with a very fine north and south vein, which will enable us, by driving on its course, to intersect at great depths from surface, and at short intervals, a number of lead-bearing east and west veins. We also know that there are at least three veins which will come into the vein we are now driving for before it reaches the north and south vein. We discontinued the similar work to our neighbours (costeaning or trenching) more on account of the weather than anything else, and as soon as we have cut the vein we are now driving for our intention is to open up all our east and west veins in the western part of our sett. We have already discovered a north and south vein in this part of the ground, at least 9 ft. wide, with two east and west veins crossing it a little distance from each other, and not far from the boundary between the two companies, and there are, no doubt, more veins further north, which we shall find by trongching for trenching, &c.

With regard to "Well-Wisher's" remarks respecting the with regard to well-wisers remarks respecting the characteristic feature in the notions of the mining fraternity that it is impossible to have a good mine without spending thousands of pounds in driving a deep horse level," I fancy there will not be much ore raised in this district (Pateley Bridge) without deep levels, as we can scarcely anticipate getting ore which has been previously raised near to the surface, and oftentimes to a great depth, by the "old men" and previous companies and I do know that there by the "old men" and previous companies, and I do know that there is scarcely a vein in this part of the country that has not already been worked at the surface, and the ore taken away by the "old

I am glad to see from "Well-Wisher's" remarks the success men." I am glad to see from "Well-Wisher's" remarks the success of the New Appletreewick Mining Company is not to be reaped by the "stockbrokers," and that the adventurers in legitimate mining will have the benefit of their own speculation. If this is the case, I have not the least hesitation in saying the New Appletreewick Mining Company and the Appletreewick Gill Heads Mining Company will both alike be most amply rewarded for their outlay.

Pateley Bridge, Leeds, Feb. 9.

WM. NEWBOULD.

#### SEPARATION OF MINERALS.

SEPARATION OF MINERALS.

SIR,—One would have thought that your correspondents, Messrs.
Jewell and Ellery, would have enlightened our minds a little more
on this vexed question—for if one be a theorist and the other a practical we should have heard both sides of the queetion argued out;
but Mr. Ellery in his last communication leaves his subject for the
purpose of making some depreciative remarks relative to his opponent, and indulges in a laboured eulogy of his own personal capabilities. With regard to the separation of mundic from blende a great
deal will depend on the nature of the mixture—whether the minerals
be in a coarse or massive state, or whether they be finely disseminated, like the minerals in a fine granite. If in the former state the
separation may be effected without much difficulty; but if in the
latter it requires very skilful manipulation. I have seen mundic and
galena so mixed in this way that the most improved machinery
known in this country six years ago failed to make a perfect separance of ochre.

ance of ochre.

If Mr. Ellery can separate blende from mundic why does he not tell us how or which way he does it? It cannot benefit your readers by making bare statements, which he calls "facts." The selling of scores of tons of mundic from the Cargoll Mines says nothing, for the mundic might never have been associated with the blende, or it might have been associated in such a way as to be separated by hand-picking; and till he can show it was otherwise his "facts" must fall to the ground. He says that all competent dressers will agree with him that for a man to thoroughly understand the cleaning of ore he must have worked on the floors from a boy. If this be the case we shall never be able to bring education to bear upon this department of mining; for if to be a competent dresser a man must department of mining; for if to be a competent dresser a man must have worked on the floors from a very small boy when and where could be get any education? Had be said "all self-sufficient dressers," &c., I, for one, would agree with him, but I cannot accept his unqualified statement. As to the length of time required to get a thorough knowledge of cleaning of ores it will depend on the man's knowledge of natural philosophy, together with a natural keenness snowledge of natural philosophy, together with a natural keenness of mental vision—so that some men may know more of dressing ores in twelve months than others would in a life-time. What in the name of common sense a man's birth-place can have to do with a knowledge of concentrating ores I fail to see. Why, a man is no better lead-dresser for having been born in a lead mine, any more than a man would be a better miner for having been born underground—indeed, I knew a man who was literally born underground, but he was no hetter 'then his company. I knew not where either but he was no better than his compeers. I know not where either Mr. Ellery or Mr. Jewell was born; but I know that the latter has had a great deal of experience in the concentration of ores, and he ought to be able to give us some very able information on the subject if he chose so to do.

I was not aware that any situation could be held as an inherit-

are, or even looked upon in that light; but it seems that Mr. Ellery would regard some as such, as he speaks of some holding good situations "by heirship." How fading is such an inheritance! In one hour it may be taken away, and if this is the only inheritance he posseses he must fall into the cold arms of charity. Whatever inheritance of this kind was left to Mr. Jewell he has lost, or left it for for many years, for I know he had nothing to recommend him to his present position but a sound education in the principles of mining, with a character for truthfulpess integrity and untiring energy with a character for truthfulness, integrity, and untiring energy, which should be considered the only true title-deed to "a good situation and high salary.—Feb. 3.

MEDIO.

#### "CIRCULAR" MINING-NORTH LAXEY AND ASSHETON MINES.

SIR.—Because I happen to be a shareholder in North Laxey and Assheton Mines I am continually plagued with a circular issued by an utterstranger to me, hailing from Palmerston Buildings. Curiosity

an utter stranger to me, hailing from Palmerston Buildings. Curiosity prompted a perusal of the last copy, and its contents, however incompatible with facts, were at least amusing.

Shareholders in North Laxey are "disinterestedly" informed that their mine "has no value." This wholesale denunciation is, of course, unsupported by any appearance of facts, therefore it must be passed by just for what it is worth. But while perusing this serio-comic production, the remembrance flashed across one's mind that the same name, minus the "jun." pestered us years since with similar prophetic fancies about Great Laxey. At the same time Rhennie Laxey and East Laxey were the mines in which to invest. Sub silentio.

With equal self-approbativeness does this scion acquaint us with the some what irreconcilable argument that Assheton will not become a dividend mine, for the reason that Carnarvonshire has not been successful as a mining district. Surely an unaccountable psychological influence has been playing cruel tricks with the cerebration of our young friend, but a "little knowledge is (indeed) a dangerous thing." Can it be possible that some passed-away shareholder in the Westminster or Ebury Mine, with which this "jun." was early connected, has involuntarily controlled the mentality of this aspirant Zadkiel, constraining him to believe in his "own false prophecy?"

If "instinct hestronger than argument "some shareholder in Thorn-

instinct be stronger than argument "some shareholder in Thorn-It instinct bestronger than argument some snareholder in Inorn-hill Reef may peradventure tell us why these periodical warnings have long ceased to produce any effect other than derision—indeed, do they "pass into thin air." Have we forgotten the "praises that were ever sung" concerning Malpaso, Rica, or Malabar? If it be possible we will come "down the ladder of time," and, "interviewing this 'circular' seer," after meeting his Delilah, recall Beechworth Gold. "He who soweth brambles must not go barefoot."

A SHAREHOLDER IN NORTH LANGY AND ASSHETON MINES.

A SHAREHOLDER IN NORTH LAXEY AND ASSHETON MINES.

#### MINING IN CARDIGANSHIRE.

-The year 1876 has brought in a more healthy appearance in SIR.—The year 1876 has brought in a more healthy appearance in mining than has been seen before for years. We may fairly say that it is upon the move of bringing the whole country full of mining seekers. From the little village of Trefeglues, in Montgomeryshire, down to the sea in Cardiganshire, every foot of ground is taken up and working—some with a will and determination, if possible, to find another Van, or East Van, or North Van, or may be a South Van. I went over the whole of the first three mines yesterday, and it would not be easy to describe the appearance of mines of such magnitude and so rich. The East Van is down 70 fathoms (a cross-cut driven to the lode), and about 2 ft. of it only has been driven through a portion of the lode. The lead has a beautiful flakey appearance, and covered over with a coating of carbon of lime, white lead, and spar of a very delicate texture, specimens of which Capt. Williams keeps in his office at the Van Mins. I should like to see something keeps in his office at the Van Mine. I should like to see something of the sort to the extent it is there coming through this county. We have in this county several mines on the Van and East Van Icde, but none of them equal to the sister county. Although those that are in this district are not carried out with the energy and force they ought to be, seeing that going a little deeper is all that is required to bring them almost, if not fully, as good as the East Van at present. The first mine I think that boasts of the honour of being washed upon this ledgin Cardinanding is the West Escapital. worked upon this lode in Cardiganshire is the West Esgair-Lie. The Crown, Llwynteifi (east and west), the Aberystwith Mines, Ystumtean, Tyna-from, Caegynon, Rheidol mines on the south of the river; all these mines are on the lode precisely as the East Van, which has been sunk 70 fms, before even trying for anything. Such, then, is the difference of working. In one place you will find things being pushed on to get a sample of 20 tons, more or less, never thinking of the great injury they are doing to the mine and the public at large, just to get one dividend, and then the poor mine is left to do

its best, or for years neglected, thrown aside as hopeless, and for some time at all events standing in the eyes of the mining market as a warning to those who may feel inclined to go a little into mining, but which mine by-and-bye turns up again, and by a little deeper sinking and little further driving and spending the capital in the mine, that once despised little mine could be brought, without doubt to look at the former owners and charge them with their unmining ways of doing things. Such mines are to be found in every country, and the mines that I have mentioned may be classed with the once little despised mine, for none of them are half worked as they ought to be consequently it will be long before we see a Van again in the Cardiganshire mines. But, go at it with a good and determined spirit, and the result would be, I am confident, immense success. Here we have plenty of water throughout the year (the rivers are sufficient to work all the mines except those that are too high on the mountains), good roads, good miners, and a good supply high on the mountains), good roads, good miners, and a good supply of good mines. Although I have mines in both counties I would not exchange those in this county for the mines in general throughout the other county, except the two rich ones spoken of above. I long to see some good mines again in this country, as there were years ago; but unless we get some more capital down here we must push on as well as we can, and patiently abide the advent of better times, for I do not know of any part of the globe where mining could be carried on upon a cheaper scale than Cardiganshire.

1. Rheadol Cottage, Feb. 9. Sampson Trevethan, C.M.E.

#### GOLD IN WALES-No. XVIII.

DOLGELLEY DISTRICT-DOLFRWYNOG SECTION.

Dolfrwynog, or Old Dolfrwynog Mine sett (Llanfachreth parish), includes the farms Tynsimna, Bwlchroswen, Rhoswen and Hafod Owen. It is bounded on the east by Doledd and Penbryn farms (part of East Dolfrwynog), on the west by the West Dolfrwynog (or "Tarf Copper Mine"), and on the north and north-west by the North Dolfrwynog Mine.

Taking the old Dolfrwynog Mine as the centre of a district most.

cover. It is bounded on the east by Doledd and Penbryn farms (part of East Dolfrwynog), on the west by the West Dolfrwynog (or "Turf Copper Mine"), and on the north and north-west by the North Dolfrwynog Mine.

Taking the old Dolfrwynog Mine as the centre of a district most peculiarly interesting. I propose to transcribe somewhat at length from writings of more or less; authority thereon. Prof. A. Ramsy's geological description of the district will be read with interest:—"Immediately north of the third rilestone on the Dolgelly and Festiniog road a mass of every leispathing genesation breaks through a low part of the Ingula be is. It is about a mile in length from north to south, and extends from the road on its extern slopes and some gold. Mr. Byers, of Dolgelly, says gold was detected in one of them in 1856 by Mr. O Neil. For four or five miles north of this area several other lades occur in the Inguia flags and their associatel traps on the banks of the Mardish of the Aton-Ven. The access the property of the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks immediately north of Dolly melynen. On the west are the Cambrian rosks in the India the American Rosks and the American Rosk of the Rosk o

are found as mine have failed, because they have be operations. The mundic course is much too telep have be operations. The mundic course is much too rich and rank to make the lode at the depth of 60 fathoms I have no doubt that the mundito have disappeared, and rich copper ore to have taken its place powerful course of pyrites like this is seldom found to be unaccome copper ore—indeed, the old miners' adage shows that this observation the proverh, 'Mundic always rides a goal horse.' It is not in depth the mundic course may strike through the elvan constitute clay-slate. The cost of seeing the lode 63 features are the constraints of the course may strike through the elvan constituted by water because of the course may strike through the elvan constituted to the course may strike through the elvan constituted by water because of the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted to the course may strike through the elvan constituted the course may strike through the elvan constituted the course may strike through the course may strike throu uld be about 4000l., as a powerful water-wheel would be y water brought from the Dolyfrwynog river, which is orks."

NDUM (Assays).—Johnson and Cock, Feb. 19, 1844, for Mr. MEMORANDUM (Assays).—Journous and Cock, Feb. 10, 1077, 101 Mr. Harvey (Dolfrwynog): The light red gossan contains in the ton, fine gold 17 ozs. 2 dwts. 7 grs.; dark red gossan contains a trace of gold and 2 ozs. 15 dwts. fine silver to the ton.

Dr. A. Ure, F.R.S., March 5, 1844, for Mr. Harvey, analysis of samples of the contains a trace of gold and 2 ozs. 15 dwts.

ple of gossan, or ferruginous quartz rock:—Silica, 71.20; peroxide of iron, 24.60; alumina, 12.00; moisture, 2.50; gold, 0.03=98.73; loss, 1.37—100.00

and gossan that it contains. This lode is embedded in clay-slate, the whole of which to some extent on each side of the lode is impregnated with copper and sulphur. The lode underlays south about 2ft. in a fathom, and its direction is nearly law. The lode underlays south about 2ft. in law in the great grantity of copper obtained by burning peat turf; several thousand pounds worth were returned from bog perfectly saturated with a solution of copper without any lode being discovered or traced. Several attempts have been formerly made to discover the lode whence this copper came by driving two cross-cuts of 200 fms. and 136 fms. respectively as a separate points, and more recently a 55 ft. level, all without success; until lately a trial was made much further wast, when it in, of east and west direction, in a stratum of soft kins copper grave by the control of the solution of the strategy of the solution of the solu

and Cwm-Eisen, the former chiefly known for argentiferous gaiens, but both, in fact, singularly aurife ous, and containing much copper and iron pyrites. The lodes to which my attention was directed were—() a continuation of those sorked in the Tyddynglwadis Mine, now opened on the opposite size of the valley, and designated C m-Eisen Issa: (2), a group of quartz lodes partly opened at the surface on the bill Moclegwn-(ynydd; (3) various outcrops costeadings, and other more extensive works in the Doffrwynog Mines; and (4) some lodes opened in the North Doffrwynog sett.—1. Cwm-Eisen Issa: The enclosing country of this mine is exceedingly favourable, and the lodes are just at the edge of the porphyry, which is exidently here the best position for the richer ores and the node metals. I consider this mine to be very promising, and well worth a fair trial. Assays by Mr. Henry: Clean lead ore—lead, 6715 per cent.; gold, 1 oz. 15 dws.; silver, 10 ozs. 5 dws. 8 grs. Earthy matters, pyrites, and blende—gold, 1 oz. 15 dws. 5 grs.; silver, 16 dws. 8 grs. per ton.—2. The Great Quartz Lodes, Cwm-Eisen: They all present those peculiar appearances which not only in Wales, but almost everywhere else where gold has been found in quartz, are the cuaracteristics of that association—minute specks of native gold sometimes visible, a sprinkling of gold mica, which, though not deriving its colour from gold, is still auriferous, and a peculiar arangement of the pyrites are amongst these features, and on assaying specimens distinct traces of gold have actually been detected. I consider that with proper selection and management a good mige may be opened here.—Assays by Mr. Henry: Oxide of the transverse valley in which the Oxforwyne; The Cwm-Eisen loles make auriferous ore under similar conditions. The yield of gold is so large us to ronder the mine very valuable.—Assays by Mr. Henry: Lode or vein containing the rich gold ore—gold, 4 ozs. 18 dwsts. 19 cm. 19 no prites—and lovely gold and silver, 19 dwsts. 3 grs. per ton.—4. North Dolfrwy

#### THE FUTURE OF THE MINING IN CORNWALL.

Sin,—It is clear that there are large and continuous supplies of tin to be got from Cornwall for still many generations if only fairly remunerative prices can be obtained. A consideration of the prospect of better prices than now ruling becomes then of absorbing importance. From the returns recently collected and published by Messrs. Sargant and Sons we gather that the supplies last year attained the extraordinary figure of 35,643 tons of tin, which was 5118 more than the preceding year, which itself had brought fortha far greater supply than any one year that had preceded it. Notwithstanding this unprocedented supply the consumption has so increased that the stocks on hand are only 1060 tons greater than at the end of 1874. In the face of this great and ever increasing consumption we have, at the end of 1875, a stock on hand of only 14,494 tons, being far less than six mouths requirements. Now, as Messrs. Sargant and Sons clearly show that we received two-thirds of the supplies from Australia during the first half of the year, their conclusion that supplies seem to be falling off from that quarter seems to be just. Assuming for the moment this conclusion to the extent thus indicated, as Ser,-It is clear that there are large and continuous supplies of tin falling off bears any proportion to the extent thus indicated, as Australia produced 7218 tons in the year, we have an indicated falling off on the year of 2406 tons, which would bring supply below requirements. In the face of that feet, and of the limited stock on hand, to what extent would prices not rise the moment this should occur? But conceding the probability of Australia falling off altogether, and allowing those who argue to the contrary to have it for ent all their own way, admitting for the sake of argument that the indicated falling off may be due to other causes, let us see how the matter stands then. We have before us a consumption which has gone on constantly increasing for many years; which increased from 26,577 tons in 1874 to 34,583 tons in 1875—an increase in the consumption of one year of 8006 tons of tin—is it likely there

after minerals knows that notwithstanding surface appearances the surface appearance and surface appearances the surface appearance appearanc after minerals knows that notwithstanding surface appearances by greatest dissimilarity and inequality exists below, and that they fore all calculations made from a surface survey only must be a lusive. We have then to take the balance of probabilities, such this precedent plays an important part. Many of us can very well remember when those then apparently ever-increasing supplies from Banca were said to be sufficient to forever shut up all the mines of the company Banca were said to be sufficient to forever shut up all the mines of Cornwall, and yet we have seen higher prices paid for tin since the than ever before dreamt of. French, Spanish, Mexican, and Bolivianton mines have each in their turn been going to swamp us altogethe, and yet the returns from all of them have not injured us much, Now Straits and Australia are affecting us detrimentally, indeed; but the writing on the wall seems to read that they have reached, if not the limit of their capacity of production, their capacity of increasing that production to the extent the requirements of the worlds. ing that production to the extent the requirements of the worlds, mand, and in either case the end of depressive prices is foreshadowd. The just conclusion from all we can thus gather of the present state of the tin production and consumption appears to be that we shall see far higher prices paid for tin than any hitherto known, and that the commencement of better prices than those now ruling is not to distant.—Redruth, Feb. 9

W. Tregar.

#### WHEAL GRENVILLE.

SIR,—As an old shareholder in this mine, and one who has fain in the present management, may I ask who is Mr. "F. L. A. T. Rodda," whose letter appears in the Journal of January 29? Isla "Argus" dished up in another form? As he is said not to be shareholder, his solicitude for our welfare can scarcely be considered. to arise from disinterested motives, and the shareholders will will to arise from disinterested motives, and the shareholders will willingly release him from his gratuitous promise to "write again shortly as to how things are going on." In the meanwhile he may, perhaps, profit from a little wholesome advice—mind his own business, and leave the shareholders to manage theirs. He must be, at his initials convey, very flat if the thinks that his agitation at this early period will influence the shareholders against the new direction which they have recently appointed after due investigational regard for their own interests. To show the honesty and fairness "F. L. A. T. Rodda's "intentions, I need only observe that Capta Hodge entered upon his duties at the mine on Jan. 12, when is found the lower levels under water. Is it reasonable at this sample period to look for a sudden recovery from past mismanagement? period to look for a sudden recovery from past mismanagement.

AN OLD SHAREHOLDER

#### WHEAL GRENVILLE.

WHEAL GRENVILLE.

Sir,—I fully expected Mr. Lane would reply to my letter, and a fully anticipated he would do his best to pervert my statement accuse me of not speaking the truth, and slip away from the fact of the case. In Mr. Lane's eyes no one can possibly be truthful who opposes his views or plans. Before I write further let me assentian that I am not "one of the disappointed whose services Cap. Hodge, who has the sole central of the working arrangements, found it necessary to dispense with." I have not yet seen Capt. Hodge, but is simply the that he is not the manager of Wheal Grenville, but is simply the nominee of Mr. F. G. Lane—the manager in chief. Mr. Lane etirely distorts my statement about the estimated costs and return. What I said was that "at the last general meeting the committee estimated the expenditure for the next two months at 900, per month," and the return of tin probably 450%. Mr. Lane does not deny my statement, but shuffles away from it by saying the cost was the last one of the of mittee who framed the estimate. The management was changele. Nov. 19, from which date the committee, or in other words Mr. Lane had the sole control of the mine. Mr. Lane boasts of Capt. Hodge having obtained 15s. per ton more for the tin than that take he depend on the discussion of the opinion mine. What is the fact? The extra pre was given because tin had stiffened in price, and upon an assums given by Capt. Hodge that he would take the next pared of tint the same smelting-house. Mr. Lane may deny this, but Capt. Hodge cannot. Mr. Lane brings forward the fact of a reduction of the dus, as a proof of the opinion entertained of the present management. The dues have been reduced from 1-24th to 1-30th on strong play placed by the committee before the lessor, who of course knows will through his toller how the mine is looking, and would he likely through his toller how the mine is looking, and would he likely through his toller how the mine. placed by the committee before the lessor, who of course knows withrough his toller how the mine is looking, and would be likely reduce the dues rather than lose them altogether. Has Mr. Lanza any other shareholder been down here and heard for himself the general opinion upon the present as contrasted with the past manusement? As regards the merchants, whose bills Mr. Lane boasts as now paid with the monthly labour costs, when those merchants now paid with the monthly labour costs, when those merchants we this unblushing statement they must form, if they have not alrest done so, a not very favourable estimate of the character of the mesent town management. What are the facts? When the last labout cost was paid the merchants were rendered the amount of the supplies for the current month, less 2½ discount, when at the regitime there was a large amount for former supplies owing to the Of course, as may be supposed, the merchants refused to submits this piece of share practice. All these statements are simply deries this piece of sharp practice. All these statements are simply deries to divert the attention of the shareholders from the more serious part they ought to consider, and which is, has Mr. Lane by industry this piece of sharp practice. All these statements are simply dense to divert the attention of the shareholders from the more sense part they ought to consider, and which is, has Mr. Lane by indusing the shareholders to give him their proxies to carry out certain besigns of his own effected that beneficial change in the affairs of the company he asserted he should? In his circular to the shareholdes dated Oct. 23, he wrote: "You will perceive by the last statement of accounts that the quantity of tin sold during the last quartersom an excess over the previous one. This I attribute to the agitain commenced by me at the July meeting." On Oct. 29 he wrote the shareholders: "I am convinced that a change (i.e., in the management of the mine) would be beneficial." Now, let us see the result of all this. The last month's sale of tin before any change in the management was made was 724l. The first sale after Mr. Luei "beneficial change" had taken place was 620l., the second sale 33l. and the third (the one estimated by the committee at 600l.) was 40l. Now, here is a gradual and serious falling off in the returns immeliately Mr. Lane become associated with the management. As a "agitator" for a reformed executive he could cause the returns increase, but as one of the managers his exertions result in a serious falling off in the produce. At the last general meeting the omittee said "they saw no reason to doubt they will be able ere log to bring your mine into a very different and far more satisfactor position," and yet within a month, a little month, after this is spoke the estimate of a month's loss is just doubled. This is brings the mine into a very different and far more satisfactor position," and yet within a month, a little month, after this is spoke the estimate of a month's loss is just doubled. This is brings the mine into a very different and far more satisfactor position," and he further said that if the meeting engage capt. Hodge "they would very soon find themselves in a much improved position." Well, Capt. H this is ludicrous in the extreme. I suppose I am not revealing a secret in saying that which is now well known, that one of the mittee has disposed of his shares, and is no longer a shareholds. We may never know his reason for so doing, but does it look at the present management is all so admirable and satisfactory at the present management is a supplication of the present manage INOR.—Hence 3390 grs contain I gr. of gold, for gold ere very rich.—A. URE, Capt. Www. WILLIAMS June, 1846) wrote.—"This mine has been wriched and satisfactory as in the consumption of one year of 8006 tons of tin—is it likely there extensively, but from the bad management in carrying on the mining operations it was abandoned at a depth of II firs. below addit, and from the soft nature of the ground the workings soon fell together, which have never been laid open since that period. This is into be been explored to a great extent in length, and I have seen it as much as 12 ft. wide, and that only part of its width, which is composed of one mass of hard areaning threading through the winder of the large flookan (recese course), which by measurement in one cross out feel large flookan (recese course), which by measurement in one cross of the large flookan (recese course), which by measurement in one cross of the large flookan doese course, which have never the hanging wall of this large flookan doese course, which have never the hanging wall of this large flookan doese course, which have never the large flookan from each of the large flookan doese course, which have never the large flookan from each of the large flookan from course course, which have never the large flookan from course the worked and dealed by the search of the large flookan from course the large flookan from the floo

sitions, dopted ponest ad hree mon efused to rusted the nine. The erhaps th neverthe

SIR.-In co., in the olumns to nce Dece May and S intervals o n the sub by the cap the mine i

SIR.-I which appreasonable or the go m surpris with regar tuff whice doubt, be lords, and e the uti but I hope dues, and t

the mine p 1-10th is e t the con a strong portant qu his injuri etter, and his unjust holders a f Feb. 9.

treet Hot ing the co It had bee chair, but Mr. ARCH of Mr. Ged ay that h owing to h that the m that there would be a he had con to the eat hareholde ware tha nited liab lability w

> as no double eping the any was a twould be leave them a lacing this arred to the lad been trailed results. ith unlimit Mr. S. J. V est principle at that it was mount of ur bares 30%, ully paid; I have a subst iven to the

positions, which I have believed, and still believe, would not if dopted prove beneficial to the company." Here is candid and ionest advice, the correctness of which is confirmed in less than three months after it is given. Yet the majority of the shareholders efused to listen to it, and to a Stock Exchange share-jobber ensuted their proxies to get rid of this and the other officials of the nine. They would not listen to their late secretary's warning, and perhaps their ears may be as firmly closed to mine, but I will record the nevertheless. When a medical man sees some deadly incubus endangering the life of one of his patients he does his best to get rid of it at once. The vitality of Wheal Grenville is being endangered by a similar canker in the shape of a committee. My simple and brief advice to the shareholders is get rid of it.

Camborne, Feb. 7.

F. L. A. T. Rodda.

#### ROMAN GRAVELS MINE.

ROMAN GRAVELS MINE.

Sir.—In the Journal of Jan. 22, at page 83, Messrs. Mansell and Co., in their remarks on the Roman Gravels Mine, speak of the quarterly dividends paid by the mine. Will you allow me through your columns to ask when these reputed quarterly dividends are paid? Since December, 1874, only three dividends have been declared—in May and September, 1875, and a third this month; that is to say, at intervals of five, four, and five months respectively. While writing on the subject, may I ask where are the 300 tons a month promised by the captain of this mine for 1875? Shall we have them now the mine is improving?—Feb. 8.

LECTRUE.

#### OLD TREBURGETT MINING COMPANY.

OLD TREBURGETT MINING COMPANY.

Sig.—I am much obliged to "A Shareholder" for his able letter which appeared in the Supplement to last week's Journal. The unreasonable rate of the dues charged is most extortionate, and I hope, for the good of mining generally, that such cases are very few. I am surprised the lords do not see that if they were more generous with regard to the dues it would be greatly to their benefit, as the stuff which I understand is thrown on one side would. I have no doubt, be brought to market, thereby increasing the revenue of the lords, and also make a good profit for the shareholders. I do not see the utility of working the mine on such a one-sided principle, but I hope some arrangement may be made with the lords for lighter lace and the mine worked entirely for the shareholders' benefit. ues, and the mine worked entirely for the shareholders' benefit. ANOTHER SHARRHOLDER.

#### OLD TREBURGETT MINING COMPANY.

-The admirable letter of "A Shareholder," in the Supplement Sir.—The admirable letter of "A Shareholder," in the Supplement to last week's Journal, showing, in his opinion, the impossibility of the mine paying any dividend so long as the exorbitant royalty of 1-10th is exacted, demands the serious attention of the shareholders at the coming annual meeting. At that meeting I hope there will at the coming annual meeting. At that meeting I hope there will be a strong muster, to give expression to their views upon this important question. I think the shareholders should know who made this injurious bargain, and whether the royalty of 1-10th was set forth in the prospectus. I thank the shareholder for his timely letter, and I hope the royalty question will be agitated until we get this unjust impost reduced to the limit which will give the shareholders a fair return upon their capital. rs a fair return upon their capital.

9.9.
ANOTHER SHAREHOLDER.

(For remainder of Original Correspondence, see to day's Journal.)

#### Meetings of Lublic Companies.

#### NEW BRITISH IRON COMPANY.

eting of shareholders was held on Monday at the Cannon-A meeting of shareholders was need on Monday at the Cannon-treet Hotel for the purpose of considering the desirability of plac-ing the company under the provisions of the Limited Liability Act. It had been announced that Mr. George Clive, M.P., would take the chair, but in bis unavoidable absence, through indisposition, his son, Mr. ARCHER CLIVE, barrister, was voted to the chair, on the motion

Mr. ARCHER CLIVE, barrister, was voted to the chair, on the motion of Mr. George Moffatt.

The CHAIRMAN read the notice calling the meeting, went on to any that his father had been a director and trustee for many years, and was also a large shareholder in the company, and it was mainly ewing to his efforts, and to the efforts of one or the other gent emen, that the meeting had been called to-day. For his own part he felt that there were many gentlemen whose occupancy of the chair would be more desirable, but as the duties were more or less formal and construct to fill it and he haded nearly the duties. that there were many gentlemen whose occupancy of the chair yould be more desirable, but as the duties were more or less formal be had consented to fill it, and he hoped he should perform the duties to the satisfaction of the gentlemen present. (Hear, hear.) The shareholders in the company (which was an old company) were slightly constituted on the principle of unlimited liability, and still remained so, and it did not require much knowledge of law or business to know that a company with limited liability was much more desirable to hold shares in than a company ensituted on the unlimited liability principle. This had been recognised by law, the Legislature, and by trade, although it might be called almost a record discovery that the safest way to the shareholders of conducting a trading or commercial unlertaking was that a man's responsibility varied with the amount of his interess, and that it should not be conducted on the principle of having a man's whole property liable to be swept away at once from holding one or two shares in an unlimited company. Many years ago the directors considered the question whether as the subject, and had remained minited. His father's was one of the earliest movers at the subject, and had remained most constant in his efforts to carry it out. At text the answer was made thind was constant in his efforts to carry it out. At text the masser was made that it was impossible, which was certainly a sufficient answer if it were true. So the matter remained for some time, but after almost mecasing efforts on his father's part it was resolved to submit the question to emister it were true. So the matter remained for some time, but after almost when it is the company could be placed under the Limited Ladity Act. It was first to any that counsel pointed out certain difficulties, and then it is the company was true on the directors having obtained this opinion, direulated it amongst the shareholders, together with a paraholder of limited liability or not, and to pass a resolution thereon. H

His father, and the proper ion on the sui George Mo oper indemnity was given. In conclusion, the Chairman invited e subject.

Moffatt said there was only one director present to day besides was conviction was that no trading company ought to be conducted of unlimited liability. The shares which he represented had concompany over 50,0 °C, and he was quite willing that the corpus of the directors, but he wholly dissented from the principle which is property to the bring, should be at fine directors, but he wholly dissented from the principle which is property to the principle which is property to the principle which is property to the principle which introduced the property of the contracts by which his property might be endangered. The minted liability in an undertaking of this sort must so strongly combined in the contract of the property of the sort must so strongly combined in the first property of the contracts by which his property might be endangered. The invalue in the first property of the contracts of the contract which in recent years placed themselves under the Limited which in recent years placed themselves under the Limited by which the shareholders had been placed in a safe position, and the invalue in the market. He referred to a letter in a recent number in value in the market, as emid official answer to one of the pamit the secretary of the company stated that in all human probability in the secretary of the company stated that in all human probability of Corrie and Co. turning out swindlers. He difficult position in which executors were placed who had to deal when there was unlimited liability, and went on to say that there we unlimited liability, and went on to say that there were the secretary be a secretary of the training our windlers. e was no "himan propability" of Corrie and Co. turning out swindlers. He red to the difficult position in which executors were placed who had to deal a properly when there was unlimited liability, and went on to say that there no doubt the unlimited liability in this company had been the main cause of ping the shares at their present heavy discount. There was no doubt the company had been the main cause of ping the shares at their present heavy discount. There was no doubt the company was a sound company, and respectably conducted, but they must consider ould be left to their children, and it was their duty to see that they did not extem a property which might, if not judiclously managed, deprive them of hey possessed. He believed there was no insuperable difficulty in the way of ang this company under the Limited Limited Exhibitity Act, as a proof of which he rest to the case of a company in South Wales, in which he was interested, which been transferred from an unlimited to a limited company with the most beneal results. He moved the following resolution:—"That in the opinion of this ting it is expection that the New British Iron Company should be registered a unlimited liability."—"Mr. HALL seconded the resolution." S. J. WILDE said there was no doubt that limited liability was by far the principle upon which to conduct accompany of this description, but he pointed that it was most desirable that a limited liability company should but some arry on. He thought the share capital should be increased so as to give subtact capital, otherwise in had time it would be almost impossible easy on. He thought the share capital should be increased so as to give subtact capital, otherwise in had time it would be almost impossible easy to the test and of 20%, and divided into two classes—A, original shares, or a substantial mealled capital, the was the increased by one-half, thus making the resoult of the substantial presence, with 13% uncelled, which would be a substantial uncalled capital. He fully agreed that an indemni

s, shares with a substantial preference, with 13t. uncalled, which antial uncalled capital. He fully agreed that an indemnity sh

Lord CLAUDE HANILTON warmly endorsed the remarks of the previous speaker relative to the desirability of putting the company under the Limited Liability Act, and he fully agreed that an indemnity should be given to the trustees. When they had passed a resolution for placing the company under limited liability, it would then be time to go into details. He alluded to the danger in which the shareholders stood of having all they possessed taken from them in the event of any misfortune occurring to the company, and expressed his earnest hope that the proposed change would be carried ont.

The resolution was then put, and carried with only two dissentients.

Mr. MOFFATT vaid the next question was how best to carry the resolution into effect. The board consisted of eight members, only two of whom had expressed themselves in favour of the proposed change, though possibly others might be in favour of it, if they clearly saw their way to the proposed change being legally carried out. The constitution of this company was somewhat peculiar: there were upwards of 20,000 shares, but 11,000 of these had no voting power, and this could not be carried unless two-thirds were in favour of the scheme, should be added to the board, which would enable it to be circled out, and it had been suggested that Lord Claude Hamilton and himself should be added.

Mr. HALL moved the following resolution:—"That for the purpose of giving effect to the foregoing resolution, Lord Claude Hamilton and Mr. John Moffatt be elected additional directors at the ensuing general meeting, thus raising the number of directors to ten." This was done in no spirit of hostility to the present board, but simply with the view of enabling the proposed change to be carried out. The resolutions was seconded by Mr. Wilde, and carried unanimously.

Mr. G. MOFFATT said it might be interesting to the shareholders to know that five shareholders to de son to napers, representing 527 shares, in favour of remaining under unlimited liability, whilst twenty shareholders, repr

#### IMPERIAL BRAZILIAN COLLIERIES COMPANY.

An adjourned special general meeting of shareholders washeld at

An adjourned special general meeting of shareholders washeld at the City Terminus Hotel, on Monday,
Mr. JOHN O. SURTERS in the chair.
The SECRETARY read the notice convening the meeting.
The CHAIRMAN said the present was only an adjournment. He was sorry to have to announce that the proposed scheme for raising additional capital had proved a failure. The number of applications received had been 13, representing 830%, and there were conditional applications representing 240%, so that all he had to do was to report the scheme had entirely failed. He should mention that had there been a prospect of success the board and the committee would have subscribed in the same proportion as the other shareholders. Since they had been in that room three letters had been received Since they had been in that room three letters had been received by the Brazilian mail. One was from Mr. Jones, who, it would be remembered, had been requested to endeavour to obtain a contract from the Brazilian Government, or some financial aid towards de

since they had been in that room three letters had been received by the Brazilian mail. One was from Mr. Jones, who, it would be remembered, had been requested to one leavour to obtain a contract from the Brazilian Government, or some financial aid towards developing the collieries. The letter was as follows:

\*\*Rode Smeten\*\*, New 24.—I have just written to England sivising that after much delay on coal after its again moving. The Minister on Marines and the papers to you that it was of opinion that the Government cought braid the company, and give it a contract. The Minister, however, de-tring very probably ostregulature to it is contract. The Minister, however, de-tring very probably ostregulature to it is contract. The Minister, however, de-tring very probably ostregulature to it is contract. The Minister, however, de-tring of the Other of Agriculture and favourable and speedy solution of our difference to, as it is not that the minister of the opinion of the opinion of the development of the opinion opinion of the opinion of the opinion of the opinion of the opinio

Westlake, Q.C., who considered that the concession might be endangered by a winding up—that is to say, the Imperial Government of Brazil might refuse its sanction, which it would be necessary to obtain. It was pretty obvious, then, that the shareholders should hold their hands, and not pies a resolution to wind-up. If the shareholders could induce the debenture holders to stay any proceedings that might have that effect, there was a hope that some benefit might accrue from the reversionary interest in the company. Debenture-holders had no interest in winding up the company, be caused they endangered their property. It was quite clear that in Brazil the company could not get funds to continue the boring, and, therefore, the operations must soon come to a stand still. Under these circumstances, it was difficult to suggest anything feasible. As to the chances of obtaining a purchaser of the property, that would be much more likely to take place in a company as a going concern than one that had gone into liquidation. The directors had power to enter into negociations for selling the property, and a better price would be obtained by a company than by a liquidator. Mr. Jaces was negociating in Brazil for a contract with the Imperial Government; Mr. Tweedic told them that if a contract were obtained the whole working expenses would be met, and means might be obtained for horing to the lower seam, in which case the debenture-holders interest would be secured. He would suggest that the directors should be good enough to continue in office, and in conjunction with the debenture-holders endeavour to effect a sale, and failing that, that they should endeavour to co operate with the debenture-holders would be bearing operations. A speculative lender might be found to advance 2000, or 3000. For this purpose. If the operations should prove successful be could be paid a large bonus. He had no doubt the sanction of the shareholders would be obtained if the debenture-holders could be induced to hold back and subscribe according Westlake, Q.C., who considered that the concession might be endan-

itions.

MAUDE suggested that the trustees—Lord Bingham and Mr. Brydges ams—should be elected directors, so that each class might be represented on

Mr. MAUDE suggested that the transfer of the consequence of the board.

The CHAIRMAN said that nothing would be done without the consent of the trustees. — Lord Bingham thought the best way would be for the trustees te act in concert with the board, and suggested that they should give Mr. Webb a power of attorney. — Mr. Webb said it was absolutely necessary the debenture-holders should supply further funds. He could not imagine there would be any difficulty in providing the amount necessary to keep the concern together, so that it might be sold as a going concern—that was an indispensable condition.

After some further discussion, it was resolved upon the proposition of Captain Grobber Fowler, R. N., seconded by Mr. Palmer. "That in view of the danger to be apprehended to the company's concession in the event of winding-up, the directors be requested to co-operate with the debenture holders, with the object of saving the property, if possible, for the shareholders, and with power to borrow money on such terms as they may deem expedient; and the directors are hereby authorised to enter into possession of the company's undertaking for and on behalf of the debenture-holders, and, if need be, to concur in the sale of the property, the debenture-holders providing the necessary funds from the date of possession being taken, upon special terms, if thought proper by the directors. And for the purpose of carrying out this resolution, the fullest powers are hereby conferred on the directors of thanks was passed to the Chairman and directors, and the meeting A tota of thanks was passed to the Chairman and directors, and the meeting then separated.

#### WELSH FREEHOLD COAL AND IRON COMPANY.

A liquidator's meeting was held at the Guildhall Hotel, Gresham-street, on Monday,—Mr. GRORGE WEBE in the chair.

The CHAIRMAN explained that the meeting had been called to-gether by the liquidator, and the object was to invite them to listen to a scheme for the re-construction of the company; he would, there-

Januari Les was in industrial consistency, holdings, a high deficit appointment of a growt circuit. Be expressed based pleased with a high care and the control of the cont

meeting separated.

meetings, so that they would see Mr. Stuart could outvote the legitimate share holders upon every occasion. Mr. Stallard said nothing about this wicked vendor, but the meeting must recollect that they could not destroy Mr. Stuart without the sanction of the Court, and it was Mr. Stuart who should draw the cheque for the 25%. to pay the mortgage's interest. It was practically Mr. Stuart without the sanction of the Court, and it was Mr. Stuart who should draw the cheque for the 25%. to pay the mortgage's interest. It was practically Mr. Stuart who was fighting the shareholders, for he had ascertained that Mr. Kaye, Q. C., was instructed by Mr. Stuart. By the re-construction of a company the vendors and promoters were permitted to escape.

Mr. Stallard did not care whether they wound-up or not, but he would state chiend to accept the office without he had a share in the control of the highlight on the had decined to accept the office without he had a share in the control of the highlight on the had office without he had share in the control of the highlight on the directors or of the vendor.

Mr. Berghenkil quite agreed with the Chairman, and thought it could be proved that the first contract should have been registered, but he considered it better that the 25% should be paid that the first mortgage should secure no unfair advantage. What prevented Mr. Stallard applying part of the guaranteed fund to the payment of the mortgage's interest?

The CHAIRMAN would remind them that each individual shareholder could vote away his own property, but could not deal with that of his fellow-shareholders. He would tell them, too, that the first mortgage had given notice to foreclose in April. His case was that the property was a worthless property; it was sold for 12,000%, there is now 16,000%, mortgage on it, and it requires 50,000% to develope it, so that such sums as the 253% and the 15,000% were useless and deluxory.

It was then proposed "That the shareholders present hereby consent to give up so much of their rights to t

#### GLASGOW CARADON COPPER MINING COMPANY.

GLASGOW CARADON COPPER MINING COMPANY.

The sixteenth general meeting of shareholders was held in the Accountants' Hall, West Nile-street, Glasgow, on Monday,
Mr. Archibald Arrol in the chair.

The Charman, in moving the adoption of the report, which was published in last week's Journal, said the shareholders had reason to congratulate themselves on having a nice little mine, and their prospects were quite equal to what they had been. If copper were maintained at a fair average price—from the large reserves in the mine—their profits in future would be something similar to what they had been in the past, if not even greater. The new shaft, which the directors were authorised at the last annual meeting to make, was already cased and finished to the 48 fm. level, and when they got it down to the 78 fm. level the mine would be in very good working order. The shareholders annorised the spending about 1000 on that shaft, and up to the present time 730. had been expended. Of that 520. had been taken from revenue, so that only 210. had been added to plant. Notwithstanding thit, they had only sold 6 tons more copper one than they did in 1874, they had realised 1400., more so that they had paid the cost of labour in making the shaft, and up to the present time 730. had been expended. If the chairman further mentioned that they had got the lease of the mine renewed, and that it had been divided into two portions—one lease for the eastern portion, the directors had it in their power either to let it or sell it. The times were not, perhaps, the best for doing that, but he had no doubt the sherholders would leave it in the hands of the directors to dispose of them when they saw a proper time for doing so. It would require more capital than the present company had to work the whole of the mine leased. They were, however, not bound to work it, but to use all diligence to put it into the market, so that the Lord of the Manor might get a proper return on his property. The Chairman concluded by moving the adoption of the report.—

#### TALYBONT SILVER-LEAD MINING COMPANY.

The first general meeting of the shareholders was held at the com-

The first general meeting of the shareholders was held at the company's offices, Palmerston Buildings, Old Broad-street, on Monday, Mr. Edward Hillon in the chair.

Mr. George H. Keene (the secretary) read the notice convening the meeting, and the report of the directors was submitted:—

The Chairman explained that this was the usual four-monthly meeting held in accordance with the Act, and expressed the hope that the balance received as part of the assets taken over from the liquidator would suffice to place the mine in a satisfactory condition without calling upon the shareholders for additional capital. No shares had been issued except the 25,000 handed to the liquidator for distribution amongst the old shareholders—those transferring the property to the present company—and the directors had been careful not to commit themselves to the issue of new shares without there was an absolute necessity. If they hereafter required more capital they would issue the remaining 5000 shares, offering them, of ourse, in the first instance to the shareholders that they have been shared their altonomer of the company. He had purchased shares from them, and the certificate which he received appeared to be that of the company itself: no intermediate name being upon it.

Mr. Grieves said the company had no agent to sell their shares, Messrs Hodgkinson having obtained their allottment in the same way as any other shareholder. The CHAIRMAN said that the share certificate handed in by Mr. Gardner was quite in order. Of course, any shareholder could sell his shares, and if the transfer were in order. Of course, any shareholder could sell his shares, and if the transfer were in order the directors would pass it. He thought Mr. Gardner must have signed a transfer deed, and of course the certificate would be handed over to him when the transfer was registered.

A Shareholders, with the professions and addresses of each.

The CHAIRMAN said that Act of Parliament could sell his shares, and if the transfer with the shareholders best cour

miniar occurrence might be prevented in future.

The Sucretarray, in reply to a question, stated that Messrs. Hodgkinson still held
755-hares.

The CHARMAN said that he himself held 3200 shares, and had full confidence in
the property. Apparently, they would not require any further capital, but, of
course, he would not like to give any pledge in the matter.

The directors' report was then unanimously adopted, and the subjoined report
from the agent was read:—

It affords me considerable pleasure to be in a position to assure you of the steady
progress made and good results obtained in this property since I last officially addressed you.—New Lode: Owing to the large quantity of water in the new shaft
nothing could be done to extend the 12 or continue the sinking, I was, therefore,
compelled to confine my operations to rising above the deep adit, in order to open
up a communication with the new shaft, and this I purpose affecting with as little
delay as possible, because a fine piece of ore ground will then be visible; it is at
present extended only 6 fathoms, but a further rising of about 3 fathoms will open
communication with the shaft, where the lode will at present yield from 1 to
1½ too of good ore per fathom. When the above work is accomplished the ore can
be conveyed through the adit to the dressing machinery, and this will effect a considerable saving in cost of carring, as formerly the only means of transit was down
the mountain in carts.—Old Lode, I placed men to drive a cross-cut south
with a view to intersect it, and in doing so holed into some very old workings, and
from the extent of the cavity visible I should judge that some immense quantities of ore had been extracted. It then had the ground secured with timber, to
render it safe to prosecute my investigations to discover evidences of what the lode
consists, and put up a rise, and again holed to a level, and thereford the put of
the lode visible to be about from 2 to 3 ft. in width, and of fine quality ore through
out, a stone of which I be and put them to secure the deep adit, that I may as early as possible be able to transmit ore through the adit to the dressing-floors. The north and south lode was formerly very productive up to the mountain, but owing to the unminer like operations of the original workers the lode was lost, and I accordingly searched and found it in the River Larry, and opened a trench from the water level 5 fathoms on its course, where it is about 2½ ft. wide, producing a mixture of lead throughout of a very promising character. I am having a cross cut driven further west to intersect the lode again into the back of the mountain, and from what is visible I have no doubt this operation will prove very successful. In conclusion, you will, perhaps, allow me to remark that the different operations I have thought it desirable to undertake with a view to prove the actual worth of your property have in every aspect proved successful, and I have no hesitation in saying that if these works are vigorously prosecuted, with such extensions as I may deem desirable from time to time, this mine will certainly become a source of considerable profit to your shareholders, and without doubt an excellent investment. —T GRASVILLE. The CITARMAN remarked that they had requested the agent of the mine to attend, in order to give the shareholders an opportunity of asking him any questions they might wish to put.

Capt. GRASVILLE could really say little more than was said in the report. What

Capt. Granville could really say little more unit was said in the report. What they hoped to get ore and commence driving in a month; at the end of that time they would be able to bring out all the ore direct to the dressing-floors, instead of carting it, as at present, at the rate of 6s, per ton. In reply to further enquiries, he stated that they hadat present for the flowner of the ground formerly held by the old company exc pt from the new shaft. From 10 to 11 tons of lead

had been sold. All the company's money had been spent underground, and he thought it was one of the finest properties he had ever seen in his life.

A SHAREHOLDER en mired whether all expenses had been paid up to date?

The CHAIRMAN said they were; they did not owe more than about 40. altogether.

A SHAREHOLDER enquired whether the directors received any remuneration, and upon ascertaining that they did not, moved that as a mere complimentary recognition 10%, 10s. be voted to them for their past services.

The vote was unanimously agreed to, and, thanks having been voted to the Chairman and directors, the proceedings terminated.

#### MWYNDY IRON ORE CONMPANY.

MWYNDY IRON ORE CONMPANY.

The annual meeting of shareholders was held at the offices of Messrs. John Taylor and Sons, Queen-street-place, on Thursday,
Mr. ALEXANDER BROGDEN, in the chair.

The report of the directors stated that the balance at the credit of the revenue account is 17,7881. 18s. 6d., out of which as interim dividend of 2s. per share was paid on July 10, 40004.—13,7892. 18s. 6d. The directors recommend that the balance be appropriated as follows:—Trecastle Adventure: Total expenditure during the past year for boring and sinking, &c., 28855. (s. 1d.; a dividend of 3s. per share, making with the interim dividend 5s. per share, for the year 1875, 60001.—86856.0s. 1d. Balance to the credit of the revenue account of the year 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the year 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the year 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the year 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the year 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the part 1875, 50001.—86856.0s. 1d. Balance to the credit of the revenue account of the mine, the directors have considered it prudent to carry forward a larger balance of undivided profit than they have hitherto been in the habit of doing.

The CHARMAN congratulated the shareholders upon the favourable character of the report the directors were able to present, showing successful results of the working during the past year. It was the more satisfactory when they considered the depressed state of the iron trade during the whole of that period, and that most industries of the country had been suffering from depression of trade and stagnation of demand. They were fortunately situated in a country where the article they had for sale was in considerable demand, and if they could only increase the quantities they would be able to do better even than they had done during past years. to the poor rates, from which they had formerly been relieved. Consequently, they had to contribute to the general charges of poor and highway rates, which had led to the exceptional outlay under the head of general expenses. Seeing this was the first time the question had arisen, the directors had thought proper to test its validity by an appeal which, however, had not been successful, but had involved seme legal expenses, which made that item this year nunusually large. In all other points the accounts showed the requihad involved seme legal expenses, which made that item this year unusually large. In all other points the accounts showed the regular working of the concern, and were substantially the same as in previous years; they showed a balance at the credit of revenue of 17.798%, out of which an interim dividend of 2s, per share was paid on July 10, absorbing 4000%, leaving a balance of 13.798%. The directors recommended that the balance be appropriated as follows:—Upon the Trecastle property there had been expended during the past year for boring and sinking, &c., 2685%, and to declare a dividend of 3s, per share, making with the interim dividend, 5s, per share for the year 1875. Those two items would absorb 8685%, leaving 5113% to be carried forward to the credit of profit and loss. It might be said there was no necessity to carry forward such a large sum, the company being in a sound financial condition, having paid off the whole of its debenture debt. He must point out the principle that had actuated the directors for some time past was the principle that had actuated the directors for some time past was a very sound one—that of not adding to the capital account. The mine was necessarily of an exhaustive character, and a sufficient sum must be retained in hand to carry forward exploratory operations in other parts of the property. They did not want to increase the capital account, but seeing they had before them a large expenditure to incur at Trecastle, and that they were also in treaty for the purchase of a lease adjoining the eastern portion of Mwyndy, the negociations for which were rapidly approaching a satisfactory conclusion, it was necessary that there should be a certain sum of money at the disposal of the directors. Although 5000. appeared a large sum to be carried forward, he hoped the shareholders would feel that the directors' policy was sound, as it would enable them to prosecute with vigour and without any embarrassment the further explorations which they now proposed to make. the principle that had actuated the directors for some time past was enable them to prosecute with vigour and without any embarrassment the further explorations which they now proposed to make. On the table before him lay specimens of ore from the Trecastle property. The result of the bore-holes had during the past year proved very satisfactory, indicating that there were large bodies of ore in those immediate neighbourhoods. A shaft had been sunk 35 fathoms, and drivages extended north and south, and in the places where boring had been carried out ore had been discovered. Those bore-holes showed a very considerable thickness of ore, but of course bore-holes showed a very considerable thickness of ore, out of course bore-holes, after all, did not prove the existence of large deposits; but there seemed reason to expect they would soon be in the main body of ore, but those of experience in mines knew that they should not reckon they had the ore till it had actually been discovered. They were going to work as vigorously as possible, in order to provide for the falling off in Mwyndy. It was upon that principle they would have to inpur a very considerable expense as the to provide for the failing off in Mwyndy. It was upon that principle they would have to incur a very considerable expense, as the sooner the property was opened out, the sooner would returns be made from it. The Liwynsaer property, adjoining Mwyndy to the east, would also require a considerable expenditure; but shareholders might be perfectly satisfied that no further sum would be expended than for the permanent advantage of the company. From that property ore could almost immediately be obtained, as levels could be extended into it. He then moved that the report and

that property ore could almost immediately be obtained, as levels could be extended into it. He then moved that the report and accounts be received and adopted.

Mr. JOHN TAYLOR seconded the proposition. He had great pleasure in looking at the figures in the present balance-sheet. They had raised 731,000 tons of ore, and, although the old mine was gradually wearing out, there was yet a good body of ore left; but it was high time they began to look for something else. The Treseath wromenty was very advantageously placed and a branch rail. it was high time they began to look for something else. The Trecastle property was very advantageously placed, and a branch railway]would be laid up to the pit; a number of bore-holes made by the diamond drill had proved the existence of the ore, and a shaft had been sunk 36 fms., and they were now driving out towards the ore. With regard to the other property, immediately adjoining that they were now working, levels could be extended into it, and it had been a very wise measure on the part of the directors to secure that property, so as to continue the operations into it with the same machinery and staff. Taking into consideration the condition of the coal and iron trades during the past year's operations otherwise than satisfactory. He thought the directors deserved great credit for keeping in hand a certain sum to enable them to extend the levels into the adjoining property without a further levy of capital. He was afraid it would be difficult to fully develope Trecastie without some innancial aid; but their friend Mr. Fletcher would find no difficulty in obtaining the necessary money by debentures, if such was deemed to be the best means of obtaining it. The description of the mine given by Captain Vivian was very simple and truthful; Capt. Vivian said in his report that he feared the raisings would fall off considerably in this year, as the old stopes were being rapidly exhausted, and they had not any new ground open to supply the description. By extending levels into the Llwyns were property they might expect to increase the quantities, and thus make up for the falling off in Mwyndy. From Mwyndy, during the very ending Dep. 31, there

had made of the company's affairs, and for the hopeful future foreshadowed. They were indebted to him for his services in the past, and they could only hope have the advantage of them in the future.

Mr. Howse seconded the proposition, which was put and carried unanimous. The CHAIRMAN acknowledged the vote, adding that it was very pleasant to be connected with a company that could pay so well. The board held largely in the company, and he need hardly say he hoped they would be always able to resign equally pro-perous results. (Hear, hear).

The meeting then separated.

#### TYLLWYD SILVER-LEAD MINING COMPANY.

An extraordinary general meeting of shareholders was held at the company's offices, Gresham House, Old Broad-street, on Thursday, Mr. S. F. PORTER in the chair.

Mr. D. FORREST (the secretary) read the notice convening the sheet to Jan. 27.

The directors' report stated that the arrows to get the results of the directors, together with the balance.

meeting, and the report of the directors, together with the balance sheet to Jan. 27.

The directors' report stated that they proposed to increase the capial of the company by the issue of 4000 shares of 11. each, bearing a preference dividend of 12 pecult. per annum; these shares to be offered in the first instance to the shareholder in proportion to their present holding, with power to the directors dispose any shares not taken up before March 4 in such manner as they may determine As the capital of the company is 12,0001, this issue of 4000 preference share, pretta, will allow each shareholder one preference share for every three shares at the transactions from the commencement of the company to the present date, and has been duly audited. The balance-sheet showed that the outstanding liabilities amount to 6291, 193-964, and that the arrears due by shareders, with the each balances, amount to 3217, 8s. 9d., leaving a deficiency of 3087, 11s., which is allow balances, amount to 3217, 8s. 9d., leaving a deficiency of 3087, 11s., which is allow has to be immediately deducted from any capital that may be raised, with the each balance with the share not yet been rendered. A mortizing loan for 6001 has been obtained on a vourable terms, and as soon as the admitten capital has been subscribed the directors will consider the question of paying it off.

The CHAIRMAN said that, as to the balance-sheet, it extended from the commencement of the company's operations to the present

The CHAIRMAN said that, as to the balance-sheet, it extended from the commencement of the company's operations to the present time, and embraced all that was due on the mine; it had been audited by Mr. Puckle, the auditor appointed by the shareholder, and its accuracy was certified by him. The directors would be glat to give any information in their power, either with regard to the mine or the so-counts, in reply to any questions from the shareholders. He concluded by formaly moving that the report and balance-sheet be received and adopted.

Capt. HAMILTON seconded the resolution, which was put to the meeting, and carried unanimously.

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Capt. HAMILTON seconded the resolution, which was put to the meeting, and carried unanimously.

The CHAILMAN said that before bringing under the notice of the meeting is at the last meeting, when dought to explain why they were compelled to deal at the last meeting, when dought to explain why they were compelled to deal dividends regularly, without declared the dividend, they hoped to go on paging dividends regularly, without declared the dividend, they hoped to go on paging dividends regularly, without declared the dividend, they hoped to go on paging dividends regularly, without declared the dividend, they hoped to go on paging dividends are all and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete examination, and the report which he was a complete which he was a complete that the complete the was not their fault, nor indeed that Cap. Falli. That the mine was a good one he thought there was a complete the was not their fault, nor indeed that Cap. Falli. That the mine was a good one he thought there was more than the was a complete the was moved. Cap. Editor. It might be more satisfactory if, befores that the mine, and he thought the meeting should be them. The was a complete the was a complete the meeting should be the divident of the was a fire was a complete was a fire was a complete was a fire was a complete was a

#### THE GLAN CLWYD LEAD MINING COMPANY.

A general meeting of shareholders was held at the Waterloo Hotel Piccadilly, Manchester, on Jan. 26, Mr. WILLIAM HENRY HEAP (Chairman of the Board) presiding. The reading of the notice convening the meeting formally opened the proceedings, when the CHAIRMAN briefly stated that he had wexpress some regret and disappointment that he had not the plength of the design of the design of the proceedings. the proceedings, when the CHAIRMAN briefly stated that he has been express some regret and disappointment that he had not the plesting duty of declaring a dividend, but that he still had complete onfidence in the ultimate success of the speculation. It was better in every respect than when they took possession some 12 or 14 months ago. The deep alit level had approached nearer to the No.3, of master, lode of the mine by some 41 or 42 ms., at a cost of about 3001, while, at the outside, 1501, more would, at the present rate of driving—4 fms. per monthmost probably in May, lay bare the object for which the mine was lought, and the custice, 1501, more would, at the present are of driving—4 fms. per monthmost probably in May, lay bare the object for which the mine was lought, and hay before him, and he should be pleased to hand it to any shareholder persent, of it they pleased he would read some of its most salient features. Corrobording this admirable report, they had the opinion of another eminent authority, which although not given in a formal report (and consequently, in his opinion, all the more valuable), but simply expressed to his old and intimate friend, the scream, was also reassuring. They then had, and had closely acted upon, the advice as kill of Capt. Kemp, and he might there remark that, with the exception of being at little zoo sanguine as to the yield of the ore, he had been perfectly consistent his expression of opinion from the beginning until now that, should No.3 so desirely, he would not advocate any large outlay on Nos. I and 2 lodes, the good being so very hard, and, consequently, uncongenial for the production of large deposits of ore. Hoping to have a more row account to present them at the set general meeting he would now request the secretary to read the captain's right which ran as follows:—

Jim. 20.—Our operations have been confined mostly since the last general meeting to the driving of the deep adit level towards No.3 lode, driving No.1 and officers.

in this year, as the one ground open to supply the denomination of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property they might expect to increase the quantum of the property of t Mr. Howse pointed out that the law expenses were 1791, against 281, the prerious year.

The Chairman explained that they had had to pay both sides, as the appeal to
which he had referred was dismissed with gosts.

Mr. Jour Taylor said there seemed to be a battle in the House of Commons
between those who had mines and those who had no mines, and the latter had for
the time at least succeeded in compelling those who had mines to pay towards
rates and taxes. In the good old days of Queen Elizabeth adventurers in mines,
on account of the labour employed and the wealth contributed to the country, were
relieved from all parochial rates, but in these days they were assessed as other
people. Miners like himself had thought that their friends in the House of Commons had decided that royalties only were to be assessed, and that the landlord
should pay one-half the assessment. It had, however, been decided that such was
not the case, which he considered most unjust. The landlord shifted his responsibility upon the principle that the tenant should pay all rates at present existing or
might afterwards exist. Their assessment was at the rate of 1s, per ton.

The motion adopting the report and accounts was put and carried unanimously,
Upon the proposition of Mr. C. H. Coates, seconded by Mr. Greenthill, the
rectiring directors (Mr. Brogden, M.P., and Mr. Reynolds) were unanimously
re-elected.——Mr. Scott was re-elected auditor.

Mr. Coates proposed a vote of thanks to the Chairman and directors. The
shareholders must be greatly indebted to the Chairman for the able statement he

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the lode: Diod. For the lode: which from the ground, and this, I think, notes that the latter had for
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#### THE EMMA MINE.

At the meeting of shareholders, on Saturday, presided over by Mr. W. McDougall, the special resolution passed on Jan. 21 was

At the meeting of shareholders, or esclution passed on Jan. 21 was onfirmed. The terms of it are—

"That Alexander William McDougall (the chairman of the board of directors, and holder of 2000 shares in the company) be requested, and he is hereby authorised as the for and on behalf and in the name of the company, in any proceedings, other at law or in equity or otherwise, he may be advised to take against the resons who sold the Emma Mine and offer property to the company, and against the promoters and original directors of the company, or against any of them, or say other persons connected with them, in respect of all or any of their actions and transactions, receipts, payments, or disbursements in relation to such sale, or in respect of the formation of the company, or the issue or allotment of shares therein, he having full personal discretion as to the conduct and management of such proceedings, and especially as to prosecuting and enforcing, withdrawing, or the company, by all means in their power, assist the said Alexander William (EDougall, his advisers and assistants, in the investigation of the transactions lading to the said matters, and in conducting such proceedings, and that he and the purpose aforesaid full and free access to and control of a books, papers, and documents belonging to the company, provided that before ammencing any such proceedings the said Alexander William McDougall docented to the company and such proceedings the said alexander William McDougall docented to the company and expenses in respect of any legal and other occeedings which may be taken by him in the name or on behalf of the company and the thought of the company. The result of the meeting has not in the slightest degree altered. The result of the meeting has not in the slightest degree altered.

ary. he result of the meeting has not in the slightest degree altered the result of the shareholders in the Emma Mine in a legal point view, but it has, without doubt, increased the difficulty of effectg an amicable arrangement with the present owners of the mine, d it is by this amicable arrangement alone that the existing Emma archolders can hope to regain possession of the property. Mr. cDougall states that the directors of the company were advised their manager at the mine, under date Sept. 29, 1875, that the

and it is by this amicanic arrangement anone that the Arisang Amina arranged surface of the company were advised by their manager at the mine, under date Sept. 29, 1875, that the property (and the accompanying inventory shows that every shilling's such was included) had been absolutely sold to one Mr. de Wolff by the Deputy Dittel States Marshal for \$3500, and it can scarcely be supposed that a title accuracy for the property of the belongs to Mr. de Wolff from persons not in possession, legal or other, of the property would not offer sufficient prospects of success to mislead any but his who have permitted their vexation to override their judgment. From the statements made at the meeting and elsewhere during the last forewesters and property would not offer sufficient property of the last of the property of the mental them to reacquire, except by repurchase, the property of the mental them to reacquire, except by repurchase, the property of the mental them to reacquire, except by repurchase, the property of the mental them to reacquire, except by repurchase, the property of the mental them to reacquire, except by repurchase, the property of the sum of the might prove advantageous to all parties.

It may be assumed, then, that the company has no property whatever, and that is majority of the shareholders are opposed to amicable settlement, which might prove advantageous to all parties.

It may be assumed, then, that the company has no property whatever, and that is majority of the shareholders are opposed to amicable settlement, which might be used to the sum of the property and (333, 347, 98, 1d, ) the total amount of money which has ever been reselved or spont by the mine.

It is a property of the sum of the property and (333, 347, 98, 1d, ) the total amount of money which has ever been reselved or spont by the mine.

It is a property of the sum of the property and (333, 347, 98, 1d, ) the total amount of money which has ever been reselved or spont by the mine.

It is a property of the sum of the sum of the s

ry possible means to get the mine explored, to trace it down thing in this discovery; and then if you feel disposed to go take up your case as it is now. The history of mining will doubt that it is not a novelty; in fact, it is the fate of almost it days of depression should come after it has had its days of re is anything in this dis

ood nine that days of depression should come after it has had its days of second in the control of the shareholders in the matter are most incomprehensible, it readines to plunge into hopeless and suicidal litigation can only be action to the same that they have obtained their interest when the shareholders seem entirely to ignore the fact that the property they had has the minimum in the market, and have, therefore, a mere trifle at stake, reholders seem entirely to ignore the fact that the property they had has it and transferred to others, and that they have, therefore, at present no congrist, and consequently it may be they neglect the opportunity of recoveryon advantageous terms. Baron Grant has not only shown his readiness to pur to relieve the shareholders of the difficulties they are surrounded by, but at the same time expressed through his agent at the meeting his willingness late the strictest enquiry into his conduct. Mr. Ridley, who represented number of shareholders as well as Baron Grant, declared on his behalf that ant had not petchor what we will be shareholders of the fullest investigation into every hat had been done with regard to the initiation of the Emma Mine; he is obtained now that the control of the Emma Mine; he is of the state of the shareholders in a letter addressed to them and present himself before any tribunal if necession matter where it is held, whether \$t\$ is held in a court of law or in a court of law or in a court of a work of the same part of the many fully to justify his conduct, and he courts every enquiry. He has

nothing whatever to fear in a court of law, and as far as Mr. Albert Grant is concerned, he is perfectly ready to meet any investigation with regard to his conduct, and no one courts more than he does the decision of the proper tribunal with regard to claims that may be brought against him, inasmuch as he will be perfectly satisfied by the result, which will put an end forever to the accusations and charges which have been brought against him.

But whilst on behalf of Mr. Grun he did not object, yet as representing a large number of other shareholders he objected to the passing of the resolution because it would create a deadlock. They all knew of the recent discovery, and he would say that unless some steps be taken to protect the ore so discovered for their benefit they would lose it all. What possible purpose could there be in coming there that day and hearing that writs had been issued against these people, whereas if the money which was proposed to be spent in Highiation were spent in exploration they would have a return for the money they had expended, and this mine would probably turn out a better mine than even the original vendors supposed it would. Not only was it bad policy to bring matters to a deadlock, so that nothing could be done as to the exploration of the mine, but he said the resolution proposed was atterly illegal. It was a resolution which was not capable of being passed by special resolution in that way, but a resolution which was not capable of being passed by special resolution in that way, but a resolution which was not capable of the proposed was atterly illegal. It was a resolution which was not capable of the proposed was atterly illegal. The policy of companies was republican. The policy of that resolution was autocoraid dictatorship. Of course, if every individual shareholder his proposed to resign his judgment and action to the control of another individual no one had a right to complain, but those shareholders who did not so decide had a perfect right to protest, and he appeared

strated, as it certainly will be.

PEDN-AN-DREA UNITED MINES.—At the meeting, in London, Feb. 8, the secretary, Mr. George H. Cardozo, could not attend through ill health, but sent in his resignation of the secretary-ship, which the shareholders accepted, at the same time expressing their sympathy-inth Mr. Cardozo in his affliction. The books and accounts are to be handed over to the new secretary—Mr. J. H. Murchison, Austinfriars—who will call another meeting for the transaction of the business of the company.

WEST BASSET.—The three-monthly meeting of adventurers was held on Monday, at the mine, Mr. James Evans, the purser, presiding. The debit balance brought forward from the last account was 779. 18s., and the account showed that the labour cost for the month ending October 8 was 2123. 18s. 7d.; November 5, 1995. 17s. 8d.; and December 3, 2297. 8s. 4d. The merchants' bills and coal account amounted to 2965. 6d., and one or two smaller items made up the total debits to 9479. 18s. 1d. The net receipts were for tinstuff sold, 1479. 4s. 8d.; for copper ore, 513. 14s. 3d., and for 95 tons of black tin, 4229. 8s. 8d. The Chairman regretted that the accounts were not more favourable, but was glad to be able to state that they had now got over the bulk of their exceptionable expenditure. The mine was looking as well as ever it did, but he could not promise them a dividend until the price of tin went beyond 46% at ton. Now that their new stamps were up they hoped to be able to return their tin at a cost not exceeding 3s. a ton, a very favourable and moderate sum when compared with some mines where the cost was something like 8s. per ton. The accounts were pussed, and a call of 10s. per share was made to meet the debit balance. The number of hands employed upon the mine is 569, and the present shareholders number 208.

#### 'For remainder of Meetings see to-day's Journal.]

#### FOREIGN MINING AND METALLURGY.

The current extraction of coal, which a recent strike had interrupted in the Belgian basins, has been generally resumed, and all the Belgian coalowners may now be said to be endeavouring to fulfil their engagements with the least possible delay. A certain animation prevails—at any rate for the moment—in business, and the deliveries which are being made by railway and canal are of some importance. As the winter is, however, drawing to a close the demand for domestic qualities of coal may soon be expected to fall off. The quantity of coal imported into Belgium in December; sofficially returned at 80,000 tons, of which rather more than half, or 42,000 tons, came from England. In December, 1874, the corresponding imports were only 60,000 tons, and in December, 1873, 59,000 tons. The quantities of English coal imported into Belgium appear to be steadily extending; thus these imports amounted last year to 314,000 tons, while in 1874 and 1873 they only averaged 259,000 tons per annum. The total quantity of coal imported into Belgium last year The current extraction of coal, which a recent strike had interannum. The total quantity of coal imported into Belgium last year was 692,000 tons, against 454,000 tons in 1874, and 672,000 tons in 1873. The exports of coal from Belgium to France experienced a rather notable angmentation last year, having amounted in a coal from the coal from Belgium to France experienced a rather notable angmentation last year, having amounted in a coal france. notable angmentation last year, having amounted in round figures to 3,900,000 tons, against 3,700,000 tons in 1874. The aggregate exports of coal from Belgium in all directions last year amounted to about 4,000,000 tons, against 3,900,000 tons in 1874, and 4,157,000 tons in 1873. The principal external consumers of Belgian coal last year were the Low Countries, France, Italy, Switzerland, Chili, and Peru. In 1875 Belgium exported 632,000 tons of coke, against 599,000 tons in 1874, and 800,000 tons in 1873.

The French coal trade has exhibited a little more activity; there The French coal trade has exhibited a little more activity; there is, however, nothing very surprising in this, as towards the close of January it is customary for transactions to regain an activity which the commencement of the year had caused them to lose. Prices have, however, remained the same. In the Pas-de-Calais stocks which had been slightly reduced by the strike in the Charleroi district are re-forming. At St. Etienne the month has terminated better than it commenced, and business has been done at pretty good prices. There is no other facts of interest to notice.

which had been slightly reduced by the strike in the Charleroi district are re-forming. At St. Etienne the month has terminated better than it commenced, and business has been done at pretty good prices. There is no other fact of interest to notice.

No improvement of importance can be reported in connection with the Belgian iron trade. We have, however, to note the fact that one of the principal Belgian establishments has secured an order for 3000 tons of Bessemer steel rails for Spain. The Belgian rolling-mills are only kept going—notwithstanding this cheering Spanish contract—with small orders secured from day to day; consumers maintain an attitude of great reserve, as they do not wish to lay in supplies which would have a good chance of remaining a long time in their warehouses. Boiler-plates, fine plates, and wire have been in tolerable demand, but not to a sufficient extent to absorb the whole of the production. Steel in bars, sheets, or wire, was imported into Belgium last year to the extent of 4300 tons, against 8130 tons in 1874, and 15,000 tons in 1873. Minerals and limailles were imported by Belgium in 1875 to the extent of 820,000 tons, against 738,000 tons in 1874, and 739,000 tons in 1873. In 1875 only 3000 tons of rails were imported into Belgium, against 14,000 tons in 1874, and 290,000 tons in 1873. The exports of iron from Belgium last year exhibited a rather marked decline as compared with 1874. Thus Belgium sent abroad in 1876 some 236,000 tons of iron, against 276,000 tons in 1874, and 220,000 tons in 1873. A contract is about to be letat Aix-la-Chapelle for three locomotive tenders; this affair is obviously of no great importance, but in the present state of trade it has attracted attention. The Belgian Association for the Inspection of Steam Boilers has just held its annual meeting; the receipts of 1875 were 1343L, and the expenses 1289L

The imports of iron of various decriptions into France are shown by a similar comparison to have declined 11 per cent. last year. The increase in the im

iron rails of very indifferent quality made as much as 14l. per ton

A St. Petersburg correspondent says that the Russian Government is making every effort to develope a great steel and iron industry in Russia. The Government has also decided upon the construction of the Don Railway, which is to open up rich coal and ore districts. The English, German, and Austrian machine export trade to Russia is suffering severely from American competition. It is stated that the American financial crisis and subsequent stagnation of trade has induced large consignments of American machinery and implements to Russia. These manufactures arrive via Odessa, and are thrown upon the markets at ridiculously low prices.

CONCENTRATING TAILINGS FROM QUARTZ MILLS .- The invention of Mr. F. E. Mills, of Virginia City, Nevada, consists in first causing the mingled sands, sulphurets, quicksilver, and water to flow through a wide and shallow sluice with small transverse slits, called riffles, cut through its bottom. Each riffle opens into a tank filled with standing watar. In passing over these water riffles the coarser and heavier sulphurets and globular quicksilver sink through the water spaces into the tank and are saved, whilst most of the sand and some of the exceedingly fine and light sulphurets and minute particles of floured quicksilver are carried on through the sluice by the current, which then flows into another slice of reverse form. Here the sands gradually arrange themselves into different horizontal strata, according to the coarseness of the grains, the fine sulphurete, minute particles of quicksilver, &c., finding their way to the bottom of the sluice among the moving grains of the coarsest sand. Near the bottom of this deep narrow sluice, at the lower end, is inserted a very thin sheet of metal, which divides the running current horizontally, cutting off the lowest stratum of coarse sand, containing the fine sulphurets, &c., from the main body of the flowing sands above it without disturbing the current, so as to discharge the former into a sop rate vessel. The very fine sulphurets, &c., are separated by passing them through a fine screen.

#### THE MONETARY QUESTION IN THE UNITED STATES; AND THE

PRODUCTION OF GOLD AND SILVER ON THE PACIFIC COAST.

IMPORTANT ACTION OF THE FRENCH MINISTER OF FINANCE AND THE DIRECTOR-GENERAL OF THE MINT. APPOINTMENT OF A COMMISSION TO REPORT THEREON

Several articles published lately by distinguished economists in the French papers, and notably in the Journal des Débats, by M. Paul Leroy-Beaulien, in regard to the monetary question in the United States, and the unprecedented production of the silver mines of Nevada, have attracted the serious attention of the French Government. The following are the concluding remarks of an article published by the Journal des Débats on the 9th inst.:—

"Justly pre-occupied by the influence which the unexpected production of silver mines may exercise upon the monetary question in the Unite 18 tates, and upon the value of that metal in Europe, Mr. Leon Say, Minister of Finance, has authorised Mr. L. Ruan, General Director of the French Mint, to precure reliable information upon that question, and also upon the production of precious metals in the Pacific States. In conformity with the instructions of the Minister of Finance, Coloned Jules Berton, President of the London and Pacific Coast Mining Bureau, has been entrusted with the preparation of reports upon the monetary question in the United States, and eventual production of the gold, silver, and quicksiver mines now being worked in California, and more particularly in Nevada."

No action could be more opportune than the one which has just been taken by, and which reflects the highest credit upon, Mr. Leon Say, Minister of Finance, and M. Ruan, director of the French Mint. Moreover, the selection which has been made of Colonel Berton, President of the Mining Bureau, cannot be regarded otherwise than as a just acknowledgment of numerous services rendered

wise than as a just acknowledgment of numerous services rendered by that gentleman to English as well as French investors in mining and other American enterprises. It is also a guarantee that the French Government will soon be in possession of impartial reports upon two questions which interest so largely the French and Eng-lish public.

#### THE BONANZA MINES OF NEVADA.

ANNUAL REPORT OF THE CONSOLIDATED VIRGINIA MINING COMPANY—UNPRECEDENTED YIELD OF BULLION, THE SAME AS ANTICIPATED BY THE MINING BUREAU.

ANTICIPATED BY THE MINING BUREAU.

We have of late been in receipt of so many exaggerated reports published with a speculative object in regard to the extraordinary wealth of the Consolidated Virginia and California Mines of Nevada, that we come to the conclusion not to publish anything excepting that which reaches us from reliable sources. The reputation of the "Bonanza mines" is such that it does not require any of these puffing reports presented to the Californian public in view of stimulating the speculation on the San Francisco Exchanges, to the detriment of the best interests of that community, as well as to that of the manager of the Consolidated Virginia and Criifornia Mining Companies. We shall not, therefore, hold responsible Messrs. Flood, O'Brien, Mackay, and Fair for the awkwardness of their newspaper friends, who, not being satisfied apparently with the actual condition and unprecedented yield of the mines, have circulated sensational reports headed with such announcements as that no less than \$700,000,000 are in sight in these two mines, and that \$1,500,000,000 are in prospective! Such manifest exaggeration forbids the reading of the reports, whose authors, whatever may be their good intentions, had evidently their minds under the influence of the speculation fever which at certain periods of the year seizes upon all lesses of the reports of the parents of the properties of the

their good intentions, had evidently their minds under the influence of the speculation fever which at certain periods of the year seizes upon all classes of the population on the Pacific Slope.

The annual report of the Consolidated Virginia Mining Company, which is before us, gives such a plain and trustworthy account of the brilliant yearly returns of that mine that it needs no other comments than the summing up of the mining operations carried out under the able management of Col. James G. Fair, superintendent of the Consolidated Virginia Mines. The total yield of bullion for one year, according to the secretary's report, has been \$16,953,771. Of that amount \$12,204,000 have been paid in dividends to shareholders, and the balance expended in the workings, improvements, repairs, taxes, reduction, bullion, discount, &c., as accounted for in

holders, and the balance expended in the workings, improvements, repairs, taxes, reduction, bullion, discount, &c., as accounted for in the books and report of the Consolidated Virginia Mining Company. We may add that there is nothing in the records of silver mines which equals a more prosperous condition than that of the Consolidated Virginia, and a better prospect for its shareholders. The amount of bullion produced is only for ten months, as the fire which occurred at Virginia City shat the mine down for two months, according to Mr. James G. Fair's statement.

It should be noticed that this enormous yield of \$17,000,000 for ten months is precisely the same which was estimated by anticipation in the report of the London and Pacific Coast Mining Bureau, made in January, 1875, by Col. Berton, its president, and which was published on March 13, 1875, by the Mining Journal, and on the 6th of the same month by the Journal des Débats. According to Col. Berton's estimate at that time, the yield of the Consolidated Virginia Mine would be of an average of \$1,500,000 per month. This would give \$18,000,000 for one year, which, deducting the two months loss of time represents almost exactly the amount announced in the annual report of the Consolidated Virginia Mining Company in the annual report of the Consolidated Virginia Mining Company

THE BONANZA MINES-THE FORLORN HOPE OF THE MOTHER THE BONANZA MINES—THE FORLORN HOPE OF THE MOTHBE LODE—EXTREME POVERTY AND THREATENED ABANDONMENT—TIMED OWNERS GET OUT AND MEN OF NERVE COME IN.—The Years of Workings and Waiting—Early Gleams of a Great Wealth—A Resplendent Success, and the Men who achieved it—Sagacious Miners and Millionaire Citizens—The Affluence of the Mines—\$700,000,000 in Sight and \$1,500,000,000 in Prospective, &c., &c.—San Francisco Chronicle, Post, &c., Jan. 14, 15, 16.

HYDRAULIC GOLD MINES OF CALIFORNIA—CEDAR CREEK.— The rain which set in on the 23rd of last month, and still continues, The rain which set in on the 25rd of last month, and still continues, has caused the countenances of our miners to brighten up with a gleam of indescribable satisfaction. The storms which we had the latter part of November and the early part of December were all rain, and did not deposit any snow on the mountains. The present storm, however, has deposited quite a large body, so that we now have the assurance of a good water season. The various mines in this district are being worked with vigour. The owners of those which were ready at the commencement of the November rains consider that they have at least one month's start in advance of an average The owners of those which were ready at the commencement of the November rains consider that they have at least one month's start in advance of an average season. The Yankee claim was cleaned up a few days since with very satisfactory results. This claim has thus far this season been washing days only. It will herafter be run pays and nights. The powder drifts heretofore mentioned were completed, and yesterday the blast, consisting of 385 kegs of powder, was exploded, doing spelendid execution, loosening an immense amount of gravel, sufficient it is authorized to keep the 1290 inches of water forced through the two immense giants at work for at least 20 days and nights. The Central, Jehoshaphat, Pacific, Comet, Lekamp, Elmore Hill, Hoskin, Gold Run, North Star, Cedar, and Judd claims are all washing.—Yankee Tunnel: The bed rock tunnel under the Yankee claim has reached a point opposite the Badger shaft, and the drillers have gone back 50 feet and started a branch leading to the bottom of the shaft, through which the Badger claim will soon commence washing. The Badger claim above referred to is being supplied with a 100-ft. water-power derrick, with an 85-ft. boom, and are overything necessary for advantageous working. This pipe is in position, and as soon as the connections with the shaft are made the sulices will be placed in this tunnel, when this claim will be ready to step forward as one of our gold producers. The tunnels of the Buckeye, Franklin, and Boston claims are completed, and sulices are being placed therein. All three of these c'aims will soon be washing and be productive, much to the satisfaction of the owners, no doubt, as heretofore the amount paid out in running these tunnels has been quite a drain on the aforesaid companies.—

COMPRESSING AIR .- The invention of Mr. T. S. Disston, of Philas

is supply of compressed air, and consists in the combination of two or ring vanes having curved sides, two or more revolving segments with coave recesses adapted to the said vanes, a chest or casing adapted to and segments, and a valve or valves operating in unison with the vanes and recesses, for controlling the outlet of the blast.

FOREIGN MINES.

PERPHARDT AND AURORA.—The directors have received a further shipment of 20 bars of aliver, valued at \$700., which completes the out-turn for December. Or their agency, Mr. 6. D. McLana, announcing a clean-up resulted a telegram from their agency, Mr. 6. D. McLana, announcing a clean-up resulted a telegram from their agency, Mr. 6. D. McLana, announcing a clean-up resulted a telegram from their agency, Mr. 6. D. McLana, announcing a clean-up resulted a telegram from their agency, Mr. 6. D. McLana, announcing a clean-up resulted a telegram from the state of the state of

atisfactorily.

Telegram from Rio, Feb. 8: "Produce for the month (January) 5200 oits.

— Telegram from Rio, Feb. 8: "Produce for the month (January) 5200 oits. Dedicincy of water."

ANGUILLA PHOSPHATE.—The directors have advices from the superintendent. Capt. Bickford Anthony, dated Anguilla, Jan. 7: "I estimate the cost of extraction at about 30: per ton f.o.b., but same quarries yield at much less cost per ton—Cartouch Bay last month at about 30: per ton—the quality being by its appearance close on 30 per cent., if not fully, and this month I expect it to give me a good quantity for the hands employed at possibly 11, per ton. Again, I have No. 3 Flat Caps which last month did not cost me more than 11, per ton. I am very pleased to be able to say that, as a whole, our prospects are cheering. I am in hopes that I am on the track of a submarine (new) deposit at Simpon's Bay. I have instructed Mr. McNish to clearler a vessel for 250 to 300 tons, to load first at Simpon's Bay and finish here.

and finish here.

C. Craze, Feb. 7: The Victoria shaft was sunk 2 ft. last week.

BENSEERG.—C. Craze, Feb. 7: The Victoria shaft was sunk 2 ft. last week.

There is no change in the ground here, but there is a great deal of water in the
shaft. The lode in the 14, west of shaft, is of the same value as reported last week,
18. per fathom: the ground here is not quite so hard. The 14, east of shaft, is in
very kindly ground: the lode here produces ½ ton of ore per fathom. The best
stones of ore are coming out of the bottom of the level, which speaks well for the
next level.

185. Per lation: the ground here is not quite so hard. The 14, east of shaft, is in very kindly ground: the lode here produces ½ ton of ore per fation. The best stones of ore are coming out of the bottom of the level, which speaks well for the next level.

PONTGIBAUD.—W. H. Rickard, Feb. 1: Roure: We have resumed the sinking of the engine-shaft below the 125, in hard, jointy rock. The 80 metre level south is in a kindly lode, 3 ft. wide, worth ½ ton of ore per current metre. The same level north yields stones of ore. We are leaving a part of the lode standing on either side, which will yield saving work. The 60 metre level north is in a require lode, composed of quartz and barytes, spotted with ore. The lode in the 40 metre level north, where being undercut, yields ½ ton of ore per metre. The rise in the back of this level yields ½ ton. The 20 metre level, south of Mill shaft, is in soft disordered ground, and the lode poor. The lode in the winze behind this end yields a little low quality saving work. The adit level north, on Virginie's lode, yields ½ ton of ore per metre.—La Grange: The tribute pitches in back and bottom of the 100 metre level will be worked out in about a week, when we shaft clear out the ore and materials and draw away the pumps.—Mische: The rise in back of the adit is holed to the surface, effecting a thorough ventilation.—La Brousse: The 140 metre level, south of Basset's shaft, yields some good ore, worth ¼ ton per current metre. The 100 metre level south yields a little saving work: the lode where being undercut at two points behind this end yields 1 ton of ore per current metre. The 80 metre level south yields sittle saving work: the lode where being undercut at two points behind this end yields 1 ton of ore per current metre. The 80 metre level south yields it level south yields streamy of the plat in the 90 metre level south yields it so may be a consecut behind this end to prove the ground eastward, where we think a part of the lode remains untouched at this point. The lode in the 6

both worked by four men, at 21 frs, per metre —No. I bevel; Stopes in back on this lode, behind south end, yield 10 tons per fathom, at 9 dwts, per ton; worked by six men, at 30 f. per metre. The winner from No. 1 to No. 2 level has been completed, and the great at part of the cre being raised in No. 1 and the intermediate level is now brought off through this winne. The drive on this lode in north end of ground, above No. 2 level, advanced in January 206 m., and is set to four men for the present month, at 100 frs. per metre; lode producing 4 tons per fathom, with 8 dwts. of gold per ton.—Great Quartz Lode: We have suspended the stope in north end of ground shove No. 2 and resumed diving the end northward by four men, at 110 frs. per metre of evel. Lode 2 metres wide, worth 7 dwts. per ton; and in this lode, in both mor N. 2, we have resumed the stopes south of wings by three men, at 40 frs. per n etre of lode, which is 2 metres wide, worth about 7 dwts. per ton.—Nw Lode: In a rise from the old stope, south of first cross-cut, we have met wi h a small branch of ore, bidding fair to open out wide. This rise is being put up for the present month at 36 frs. per metre. The drive in south end of ground under No. 2 adva seed 2 m. 9 s., and is set to four men for February, at 100 frs. per metre. Lode and brunches yielding 9 tons per fathom, worth 5 dwts per 10 r. In the end of ground north of winze 2 m. 75 c. were driven. The Lode and branches here are discovired by the mountain, now yielding about 4 tons of 7 dwt. ore per fathom, and worked by four men. The stops in bottom of No. 2 level, on the the new to le, south of fourth cross-cut, yield 1 tons of ore per fathom, wor is 15 dwts. of gold per ton; worked by four men, at 32 frs. per metre. The branches here are dissortiored by the mountain, now yielding about 4 tons of ore per fathom, to the maches here are dissortiored by the mountain, now yielding about 4 tons of ore per fathom, to the maches here are dissortiored by the mountain, now yielding about 4 tons of or

in Cruz's winze, below the 55, is hard, and the lode of no v line. The lode in Casara's winze, below the 45, is small, producing stones of ore, worth ½ ton per fathorn.

LANSSTOSA.—Jan. 27: The progress in cutting the 130 metre plat is slow, the ground being hard. In the 100 metre level south the vein driven on has increased to 5 ft. wide, chiefly calific, with a small level or 1 lead and colamine: there is no no doubt as to this being the lode. The ventilation winze, below the 100 south, is in a large lode, but without ore; work is impeded by infiliation of water from the level above. The 80 south has just intersected the caunter lode, which appears the ut off the main lode southwards. The cross-cut west from the 50 south is crossing through parallel divisions to caunter lode, which facilitates the driving a little. In the stope in the bottom of the 80 south the ore ground is again shortening, but sightly improved in yield, ziving 1½ ton of lead and ½ ton of calamine per fun. The stope in the back of the level, and shows the ore to beonly a thin floor. The stope in bottom of the 80 north is producing loose stones of calamine in a mass disappeared, and surface work has been resumed. It is expected to return 8 tons of lead and elay resting on the dolonite; value ½ ton of calamine her functions of the 80 north is producing loose stones of calamine her functions and always results of the requently showing a mixture of calamine. The snow has disappeared, and surface work has been resumed. It is expected to return 8 tons of lead and 6 tons of calamine. The snow has disappeared, and surface work has been resumed. It is expected to return 8 tons of lead and 6 tons of calamine. The snow has disappeared, and surface work has been resumed. It is expected to return 8 tons of lead and 6 tons of calamine. The snow has disappeared, and surface work has been resumed. It is expected to return 8 tons of lead and 6 tons of calamine. The snow has disappeared, and surface work has been resumed. It is expected to return 8 tons of l

Petter, and Galpin have just issued the first part of what certainly promises to be one of the most elegant drawing-room books pt published. The intention of the work is to present a complet description and elaborate pictorial illustration of the greater part of the European continent, by bringing together representations of the numbers of the European continent, by bringing together representations of the numbers of the state of nature and art which make Europe so strikingly pictures. Nothing that is worthy of portrayal by pen and pendi, whether on account and on the other hand, mountain ranges, lakes, valleys, forests, wateralls, artivers; and on the other, temples, cathedrais, churches, palaces, castles, tors, and ruins will be brought under the eye of the reader by descriptive and pictors work. The volume commences with a beautiful steel plate of Windsor Castle, so the part likewise contains a large number of wood engravings of exquisit finite representing different seemes shout Windsor, the first being from a picture paint expressly for the book by Birket Foster, and the others from recent studies some expressly conceived. The Tharms valley from the Bound Tower, the Cloise, the Slopes, and William the Conqueror's Oak, now rapidly decaying, are all the subject of the subj

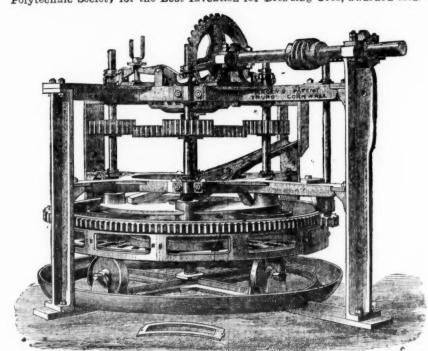
can be bestowed upon it.

STRAM SUPERHEATERS.—Mr. W. L. POWELSON, of San Franciso, constructs his superheater with an outside case, with dividon partitions, as justified supply and tempering or equalising pipe, and a discharge pipe for supheated steam. The steam passing in is convexed through the whole of the san chamber around the partitions B and C, and back through the lower part of its patitions to the first division, where it is discharged into the chamber, and said passes around the partitions until it reaches the discharge pipe leading to the formace.

MANUFACTURE OF CUT NAILS.—The invention of Mr. W.S. Hotton, of Leeds, has for its object the audication to nail cutting machines (which is

# DINGEY'S PATENT PULVERISER.

First Silver Medal, Royal Cornwall Polytechnic Society, awarded 1870. Special Premium of £20, offered conjointly by the Editor of "Mining Journal" and the Reyal Cornwall Polytechnic Society for the Best Invention for Dressing Ores, awarded 1872.



This Machine is specially adapted for GRINDING TIN ROWS, LEAD SKIMPINGS, GOLD and SILVER ORES, &c. LOW-CLASS MINERAL ORES can be treated by this Machine that would not pay by any other treatment.

This Pulveriser is working at Carn Brea, Tincroft, Wheal Jane, Frank Mills (Lead), and various other Mines.

TESTIMONIALS.

From Capt. WM. TEAGUE, Jan. 31, 1876, Manager of Tincroft Mines, Redruth.
sers for some time, and am pleased to say they answer to my entire satisfaction; it is, therefore, with great pleasure in want machines for reducing sand almost to a pulp.

From Capt. JOHN NICHOLLS, Frank Mills (Lead) Mine, Christow, near Exeter, Jan. 4, 1876.

The Pulveriser answers admirably, and we are satisfied it is the most efficient Machine extant for treating halvans, &c. Please send on the other two asquiskly as possible.

Address, for price, &c .-

FRANCIS DINGEY & SON, Truro Foundry, Truro, Cornwall.

N.B.-MINING MACHINERY OR CASTINGS OF ALL DESCRIPTIONS SUPPLIED.

FEB.

Hyd

These I double-ac have to w desired to got at by sible time Where sp which can

In placing ECONOM

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Any combin Lingth of stro b. of strokes Cantity in g hour, approx water o

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# BLAKE'S PATENT

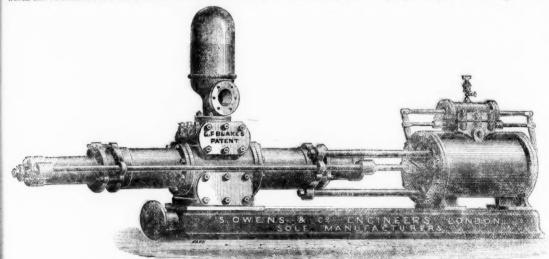
MORE THAN 8000 IN USE.

SOLE MAKERS FOR GREAT BRITAIN.

# OWENS & CO.,

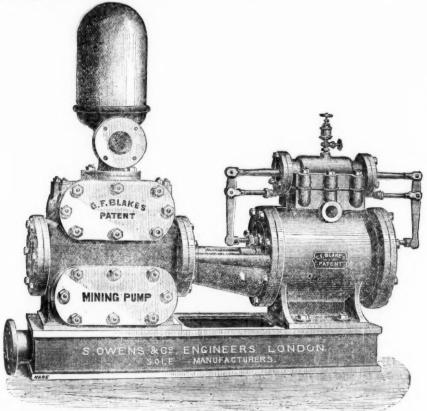
Hydraulic and General Engineers, Whitefriars-street, London; And at 195, Buchanan-street, Glasgow (W. HUME, AGENT).

These PUMPS from their SIMPLICITY, RELIABILITY, DURABILITY, and ECONOMY are SPECIALLY SUITED FOR MINING PURPOSES, where large quantities of water require to be raised from great or medium depths with CERTAINTY. They are double-action in their construction, throwing a constant stream of water, can be made of any stroke to suit the space in which they have to work, can be arranged with any combination of steam and water cylinders to suit the pressure and lift against which it is desired to work them, are made of the very best materials and highest class of workmanship, and all working parts can be readily got at by any ordinary workman, and replaced if necessary by a duplicate part (all such being interchangeable) in the shortest possible time. For situations where gritty and sandy water has to be pumped the DOUBLE-PLUNGER PATTERN is recommended. Where space is limited the PISTON PUMP is better suited, a novel feature of which is the PATENT REMOVEABLE LINING, which can be removed in a few minutes and substituted with a new one, without disturbing any other part of the pump.



Blake's Improved Double-plunger Steam Pump. S. OWENS AND CO.,

In placing the BLAKE STEAM PUMP before the mining world, believe they are offering the BEST, MOST RELIABLE, and ECONOMICAL PUMP that has yet been made, and solicit an inspection of various sizes in operation at their works, White-friars-street, Fleet-street, London.



# Blake's Improved Mining Pump, with Patent Removeable Lining to Pump Cylinder,

Any combination of these Pumps may be had to suit circumstances. The following are some of the SIZES SUITABLE FOR MINING

Dia, of steam cylinders., In. Dia, of water cylinders., In. Dia, o

PRICES FOR THE ABOVE, OR ANY SPECIAL SIZE, AND ILLUSTRATED CATALOGUES FURNISHED ON APPLICATION

PATENT CONDENSORS

be supplied for any size pump to effect a saving of fully 30 per cent. in the consumption of fuel, greatly increasing their efficiency The Blake Pump will work under water, and as efficiently with compressed air as with steam.

BLAKE'S DONKEY PUMPS FOR FEEDING BOILERS KEPT IN STOCK.

#### "CHAMPION" ROCK BORER For Tunnels, Mines, Quarries, AND OTHER WORKS.

Intending purchasers can satisfy themselves that the advantages claimed for the "CHAMPION" over all other Rock Borers are not over-estimated.

For the amount of work it will do, it is the lightest, most compact, most durable, and cheapest in

#### IMPROVED AIR COMPRESSORS,

And other MINING MACHINERY.

ULLATHORNE & CO., METROPOLITAN BUILDINGS,

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MINERS

#### PRICKERS AND STEMMERS

MUNTZ'S METAL.

ACCORDING TO THE NEW MINES REGULATION ACT. BEST KNOWN MATERIAL.

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FRENCH WALLS. NEAR BIRMINGHAM

## SOLID DRAWN BRASS BOILER TUBES

FOR LOCOMOTIVE AND MARINE BOILERS,

EITHER MUNTZ'S OR GREEN'S PROCESS

MUNTZ'S METAL COMPANY (LIMITED), FRENCH WALLS,

NEAR BIRMINGHAM.

TO COLLIERY FURNISHERS, &c. &c.

AGENTS WANTED in all Mining Districts for the LANDAU MINERS' LIFB PROTECTING LAMP. For particulars, apply to Messrs. LANDAU, Coal Merchants, and Manufacturers of several important Inventions, 220, HIGH HOLBORN, LONDON, W.C.



STRONGLY RECOMMENDED: HIGHLY APPRECIATED! THE LANDAU

#### MINERS' LIFE-PROTECTING LAMP,

The objects attained by the Patent Lamp are:

1.—It is a perfect safeguard against explosion.

2.—Great brilliancy of light at a very small expenditure of oil.

3.—It is in no way affected by the strongest current of air in the mine.

4.—It is impossible for the miner to tamper with it with impunity.

5.—All the above improvements can be adapted by Messrs. Landau to any other lamps at present in use.

Important testimonials, confirming the above statements, will be forwarded on application by—

MESSRS LANDAY.

MESSRS. LANDAU,

COAL MERCHANTS AND MANUFACTURERS OF SEVERAL IMPORTANT INVENTIONS,
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SEND FOR LISTS, SHOWING EXTRA LARGE DISCOUNTS

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SELF INKING ENDORSING STAMPS.

SELFINKING ENDORSING SIAMPS.

DOOR AND WINDOW PLATES of Brass, Zinc, and of Plate Glass.

Letter Copying Presses, Eveletting Presses, Embossing Presses, Stamps for Election Purposes, Dating Stamps, Key and Umbrella Labels, Wine Merchants and Chemist's Wax Seals, Sealing and Bottling Wax, Glue, Post Boxes for Jewellers and others, Brass Checks for large Works, Concert Halls, Hotel Keepers, &c., Brass Labels for Patentees, Gummed Tickets for Drapers, Gummed Labels, &c.

Printing, Letter Cutting, Die Sinking, Engraving, Wood Engraving, Stereo typhing, Bookbinding, executed at exceedingly low prices.

Birmingham Goods of every descriptiod supplied at low prices for each only. Endorsing Inks supplied, Old Stamps repaired, Door and Window Plates reengraved, and made as new.

SPECIAL NOTICE.

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BN DORSING STAMPS, No. 3, as 3s. 9d. each, and ENGRAVING as is. 3d. per dozen letters; usual price, 7s. 6d.; and ENGRAVING 2s. 6d, per dozen

FLEXIBLE PRINTING STAMPS at less than half the List Price. Key and Umbrella Labels at 6d. each, engraved.

DOOR and WINDOW PLATES, at very low prices.

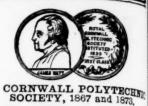
AGENTS WANTED.

A HOUILLE (Weekly Journal) represents the IRON and COALTRADES of FRANCE. Advertisements referring thereto, and st beriptions, 20s. per annum, post paid, received by the Loudon Agents, Now.EV CASPER and Co., 40, Finsbury Circus, E.C.









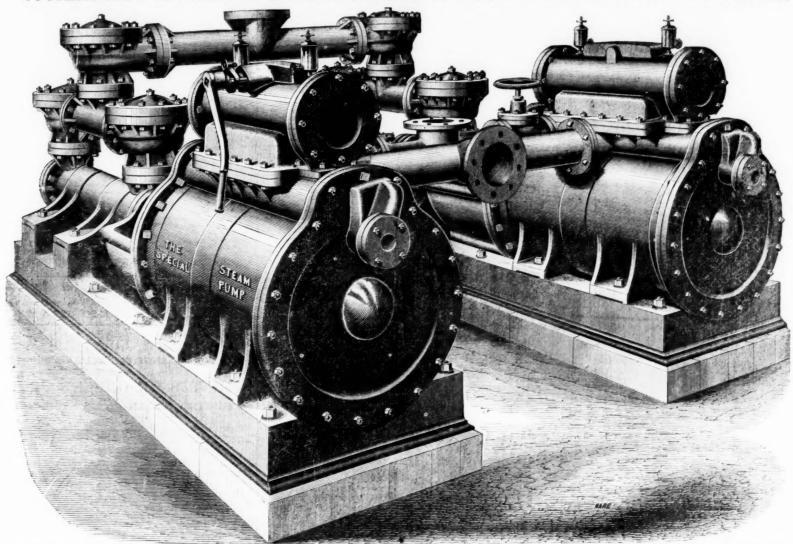
# TANGYE BROTHERS AND HOLMAN,

10, LAURENCE POUNTNEY LANE, LONDON, E.C., AND BIRMINGHAM, (TANGYE BROTHERS), CORNWALL WORKS, SOHO,

# "SPECIAL" DIRECT-ACTING STEAM PUMP.

OVER 12,000 IN USE IN ENGLAND AND AMERICA.

SUCCESSFULLY ADOPTED IN A LARGE NUMBER OF MINES IN THIS COUNTRY AND ABROAD.



PAIR OF THE "SPECIAL" DIRECT-ACTING STEAM PUMPS SUITABLE FOR HIGH LIFTS IN MINES, SIMILAR TO MANY SUPPLIED BY TANGYE BROTHERS AND HOLMAN.

The following extracts from a letter, received by Tangye Brothers and Holman, from J. Bigland, Esq., dated Feb. 25, 1875, refers to a "Special" Direct-acting Steam Pumping Engine supplied four years ago to Messrs. Joseph Pease and Partners, for the Adelaide Colliery, Bishop Auckland. The engine is throwing about 8000 gallons per hour, 1040 feet high, in one direct lift:—

"The underground pumping angine at Adelaide Colliery is working night and day. It does its work satisfactority, and gives us very little trouble. Some of the cup leathers which form the plunger packing have worked three months. The working barrel is in beautiful condition. The average duration of the valve seats is about eight months; they work and keep tight as long as there is a bit of them left. I expect the valves (Holman's patent) and the buffers will last as long as the colliery."

xtract from a letter received by Tangye Brothers and Holman from W. H. Eagland, Esq., dated Feb. 27, 1875, in reference to a "Special" Direct-acting Steam Pumping Engine supplied two years ago to the West Yorkshire Iron and Coal C. mpany near Leeds, to throw 16,000 gallons per hour, 465 feet high in one direct lift:—

"It is at work night and day. Our man goes down to the pump twice a day Ten a. M. and Four p.M.), to supply the tallow cups. After this it is left every ay till he comes next morning, when he goes down again at Ten a. M. as before, he only repairs the pump has had for 12 months are one bucket, which had worked ince we got the pump, and one valve seat, but no valve, so it has cost very little refirst lift as To yards perpendicular, then the water pusses up pipes for half a nile, ascending another To yards, and then another perpendicular pipe of 15 yards total, 55 yards vertical height..."

Extract from the Official Report of the Commission of the Games Empire on the Vienna Exhibition of the 1873, treating on Page Englnes:-

Contrary to these older pumping engines exhibited, there is now nearly where the opinion established that the ("Sprinal") pumping engines passing ground, which are made on A. S. Cameron's principle by Mestr. Large-greenable to all. They do much duty combined with great companse. Inspense entirely with the trouble-ome rod arrangement, giving otten near sages, so that they will be applied shortly to a great extent, and are available on many localities. There is no doubt that this is in every respect profits will command a general adaptation."

#### 200 SIZES AND COMBINATIONS OF THESE PUMPS ARE NOW MADE.

The following are a few of the Sizes for High Lifts in Mines :-

Diameter of Steam Cylinder In. Ditto of Water Cylinder In. Length of stroke In. Gallons per hour approximate Height in feet to which water can be raised with 40 lbs. pressure per sq. in. of steam or compressed air at pump	3	8 3 24 1830 425	9 3 24 1830 540	9 4 24 3250 300	10 3 36 1830 665	10 4 24 3250 375	12 3 36 1830 960	12 4 36 3250 540	12 5 36 5070 345	14 4 36 3250 735	14 5 36 5070 470	14 6 36 7330 330	16 4 33 3250 900	16 5 36 5070 615	16 6 36 7330 426	16 7 36 9750 312	18 5 48 5070 775	18 6 36 7330 540	18 7 36 9750 400	18 8 36 13,000 300	21 5 45 5070 1055	7330 F
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	8 36	21 9 36 16,519	21 10 36 20,000	24 6 48 7330	24 7 48 9750	24 8 48 13,000	24 9 48 16,519	24 10 48 20,000	26 7 48 9750	26 8 48 13,000	26 9 48 16,519	26 10 48 20,000	26 12 48 30,000	30 8 48 13,000	30 9 48 16,519	30 10 48 20,000	30 12 48 30,000	30 14 48 40,000	32 8 48 13,000	32 9 48 16,519	32 10 48 20,000	32 12 45 30,000 4
Height in feet to which water can be raised with 40 lbs. pressure per sq. in. of steam or compressed air at pump	413	326	264	960	700	540	427	345	827	633	500	405	282	840	665	540	375	275	960	758	625	420

PRICES OF THE ABOVE ON APPLICATION.—FOR SIZES AND PRICES OF PUMPS FOR LOWER LIFTS SEE SEPARATE LIST.

HOLMAN'S PATENT CONDENSER will be found a great acquisition to all kinds of Steam Pumps, as not only is the exhaust steam completely condensed, and the annoyance from 15 blowing off entirely got rid of, but a vacuum is obtained in the steam cylinder saving from 20 to 50 per cent. in fuel, and increasing to a considerable extent the economy and efficiency of the Pump.

NORTH OF ENGLAND HOUSE ... ... TANGYE BROTHERS AND RAKE, ST. NICHOLAS BUILDINGS, NEWCASTLE-ON-TYNE.
SOUTHEWALES HOUSE... ... TANGYE BROTHERS AND STEEL, Tredegar Place, NEWPORT, Mos.; and Oxford Baildings, SWANSEA.

FEB. PA

COLLO any other illos, West orks, Swa

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Pump

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No. 1 M. 2

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#### & DRESSING MACHINES. PATENT IMPROVED ORE

THE SANDYCROFT FOUNDRY & ENGINE WORKS CO. (LIMITED), NEAR CHESTER

LATE THE MOLD FOUNDRY CO. (ESTABLISHED 1838).

MAKERS IN GREAT BRITAIN. SOLE



UPON APPLICATION. Will supply Designs, and all the necessary Plant for laying out Dressing Floors; also

MANUFACTURERS OF EVERY VARIETY OF



PUMPING & WINDING ENGINES,

PITWORK, CRUSHING MILLS, ROLLS OF PECULIARLY HARD AND TOUGH MIXTURE, &c., &c.

COLLOM'S PATENT AUTOMATIC ORE WASHING MACHINE, working at the following and many other Lead, Copper, Blende, and Tin Mines:—Great Lixey, Copper, Pontgibaud, Linares, Alalogus, Lisburne, Minera Halvans, Snailbeach, &c.; and also at Messrs. Vivian and Sons' Black Craig, Old Treburgett, Penhale & Barton, Bog, Linares, Fortuna, Alamillos, Minera Halvans &c.

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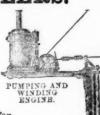












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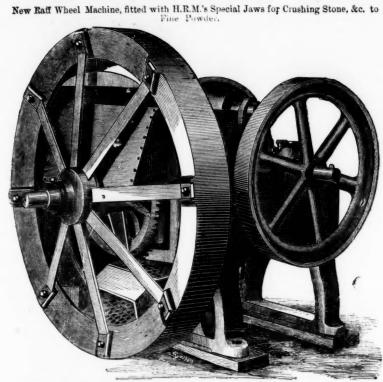
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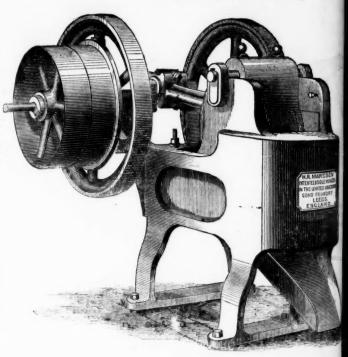
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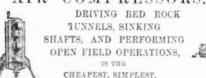
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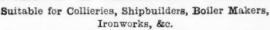
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No. 3.

No. 3.

No. 3.

No. 3.

No. 4.

No. 3.

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No. 3.

No. 3.

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No. 3.

No. 4.

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